

### **Good vs Evil**

7 Days, 8 December 2008, 712 words, (English)

Good vs Evil - who's your money on? Ethical investments could for once have a chance of outperforming cigarettes and alcohol in the latest economic crisis. In recessions, vices like tobacco and alcohol tend to gain ground among those daring ...

### **RPT-FEATURE-Sin may pay, but Obama is ethical investors' hope**

Reuters News, 08:04, 8 December 2008, 1016 words, (English)

LONDON Dec 7 (Reuters) - The combination of recession and efforts to jump-start economies can be an investment headache. In recessions, vices like tobacco and alcohol win ground among those daring enough to buy shares. But if Barack Obama's ...

### **RPT-FEATURE-Sin may pay, but Obama is ethical investors' hope**

AFX Asia, 08:04, 8 December 2008, 1025 words, (English)

By Cecilia Valente LONDON Dec 7 (Reuters) - The combination of recession and efforts to jump-start economies can be an investment headache. In recessions, vices like tobacco and alcohol win ground among those daring enough to buy shares. ...

### **Focus should have been on index-linked gilts**

Financial Times, 26 November 2008, 286 words, (English)

From Prof Andrew Clare. Sir, Alistair Darling's pre-Budget report confirmed what we already knew: that government borrowing would have to rise substantially over the next few years. Such a substantial increase in borrowing carries many ...

### **Immobilienland ist abgebrannt**

Die Welt, 10 November 2008, 1028 words, (German)

Kollaps mit dramatischen Folgen: Täglich verlieren im Schnitt 120 britische Familien ihr Zuhause. London - Als Diana Cooper 1990 Dinnicomb Barn erbte, stand ihr Entschluss fest. Dieses alte Steinhaus aus dem 19. Jahrhundert inmitten von ...

### **Property slump gathers pace with 15% fall in house prices**

The Guardian, 7 November 2008, 451 words, (English)

House prices in the UK plunged 15% in the year to October, Halifax said yesterday, as tighter lending continued to deter first-time buyers. Britain's biggest lender said prices fell 2.2% last month and warned conditions "remain ...

### **HOW CAN YOU PROTECT YOUR INCOME? SYLVIA MORRIS AND JAMES SALMON REPORT; FOR SOME PEOPLE, EARNING A DECENT INCOME FROM THEIR SAVINGS IS VITAL...**

Daily Mail, 5 November 2008, 1837 words, (English)

The Bank of England's Monetary Policy Committee is expected to cut interest rates by at least half a percentage point this week. And some predict a full one point cut. Rates could eventually go as low as 1 pc or 2 pc. So what can savers do ...

### **Financial crisis: Housing market: Prices of homes dropping at fastest rate since 1952**

The Guardian, 31 October 2008, 499 words, (English)

The average price of a house in Britain is pounds 30,000 less than it was a year ago, Nationwide said yesterday, with prices tumbling in the year to October at their sharpest rate since 1952.

### **Banking braced for life on a tight leash Everyone knows the financial system needs a new supervisory framework. What will it look like...**

The Sunday Telegraph, 26 October 2008, 941 words, (English)

THE better model of regulation is ... not just a light touch but a limited touch. We should not only apply the concept of risk to the enforcement of regulation, but to ... the decision as to whether to regulate at all."

### **THE DAY WE ALL TOOK A POUNDING**

Daily Mail, 25 October 2008, 1179 words, (English)

STERLING HIT BY RECORD FALL ++ £50BN WIPED OFFSHARES ++ ECONOMY SHRINKS BY 0.5PC ++ SHOPPERS, DRIVERS AND SAVERS SUFFER CONSUMERS face higher shop prices, dearer fuel and more expensive holidays after the pound slumped yesterday. Sterling took a ...

### **Surplus flats may soon be needed**

Regeneration & Renewal, 24 October 2008, 468 words, (English)

No apologies for returning this week to the topic of housing. For, as people breathe again on discovering that they still have a bank account, their top worry - assuming they haven't been handed their P45 - is now the value of their home. ...

### **CAPITALISM ISN'T WORKING 9: HOUSING BY JAMES CUSICK . . .**

Sunday Herald, 19 October 2008, 396 words, (English)

DO you want your housing forecast to be slightly depressing, gloomy or just doom-laden? This is the question home owners who want to sell and those who want to buy, will be asking their mortgage providers and estate agents.

### **Banking Crisis: Property: Prices to bounce back ... in 2023**

The Guardian, 15 October 2008, 309 words, (English)

The average price of a house in the UK will not return to its 2007 peak until 2023, a leading academic said yesterday. Andrew Clare, professor of asset management at Cass business school in London, said the housing market would get "a lot ...

### **Housing slump could be over by next year if loan rates are cut by half a point, MPs hear; Credit crisis**

The Times, 15 October 2008, 853 words, (English)

The housing market slump could be over as soon as next year if the cost of home loans falls by a further half-point, a leading housing market expert told MPs yesterday.

### **Speaker sounds alarm about risky strategies**

Fund Strategy, 13 October 2008, 376 words, (English)

Andrew Clare, chairman of Fathom Financial Consulting and head of asset management at the Cass Business School, said the rapid growth in demand for absolute return strategies could mean investors ignore some of the associated risk.

### **Letter from Bill Williams**

Swindon Advertiser, 3 October 2008, 346 words, (English)

IN these financial tumultuous times when the financial stability of the free world stands on the edge of a precipice. Let us look at the situation our own country finds itself in.

### **ELECTION VICTORY MAY BE START OF CAMERON'S WOES; CITY FOCUS BY SIMON DUKE**

Daily Mail, 2 October 2008, 767 words, (English)

BACK in July, David Cameron was given a bleak warning at a Tory round-table in the City. Andrew Clare, economics professor at Cass Business School, told the Conservative leader that Britain's economic outlook is so dire that the next ...

### **Hedge funds are new bogeymen of London market**

Sunday Independent, 28 September 2008, 784 words, (English)

As Lehman Brothers Holdings filed for bankruptcy and HBOS – the UK's largest mortgage lender – was pushed into a government-brokered takeover, UK regulators and legislators found a culprits: the estimated 980 hedge funds that reside in ...

### **PLAYING THE LONG GAME CAN PAY OFF**

Daily Mail, 24 September 2008, 574 words, (English)

SAVERS should look to buy good-value fixed-rate bonds from banks and building societies now. It makes sense to go for longer-term two-year deals -- as long as you are happy tying up your money -- because Bank of England base rate is expected ...

### **Should taxpayers bail out bankers?; Management and Finance; Opinion**

The Times, 23 September 2008, 542 words, (English)

Lehman Brothers wasn't bailed out, Bear Stearns was. We ask two economists for their views. If the cost to the wider economy is far higher than the cost of bailing out a company, then you bail out. And it has to be the taxpayer who foots the ...

### **Why Howard needs a little tra help HBOS made a song and dance in the City - but the quiet men from Lloyds TSB are calling the tune now. Gordon Rayner reports**

The Daily Telegraph, 18 September 2008, 1499 words, (English)

From the moment Andy Hornby was appointed chief executive of HBOS in 2005, at the ridiculously young age of 38, the City has been in love with the handsome Oxford graduate whom even the stuffiest old-stagers refer to as "the boy wonder of ...

### **El diario Financial Times publicó ayer una airada carta de la Asociación de...**

La Vanguardia, 6 September 2008, 211 words, (Spanish)

El diario Financiación Times publicó ayer una airada carta de la Asociación de Directores de Comunicación (Dircom) españoles en la que se quejan de un artículo de la sección Lex Column en la que se utiliza el acrónimo PIGS para referirse a las ...

#### **Firms gather dust on selling block; F&C, Santander are among the wallflowers**

Pensions & Investments, 1 September 2008, 1305 words, (English)

Some asset managers looking for a buyer might find themselves sitting on the shelf longer than they expected. Friends Provident PLC, for example, has been trying since January to unload its 52.5% stake in F&C Asset Management PLC - one ...

#### **Daily Mail, London, saving and investing column**

Daily Mail (MCT), 23 August 2008, 571 words, (English)

Aug. 23--MAKE SURE SAVINGS ARE INFLATION-PROOF: Rising inflation is a menace for savers. All but a few of the top savings accounts fail to produce a return for taxpaying investors after inflation is taken into account.

#### **Los estrategas aciertan más que los analistas**

Gaceta de los Negocios, 20 August 2008, 294 words, (Spanish)

■Según los gestores, son muy útiles en épocas difíciles porque pueden identificar cambios en los mercados. En plena crisis, los inversores ponen cada vez más fe en las perspectivas negativas de los estrategas económicos que en los estudios ...

#### **Analyst vs. strategist: Who is getting it right? INVESTING**

International Herald Tribune, 13 August 2008, 766 words, (English)

LONDON -- With global stock markets facing months of uncertainty, investors are increasingly putting their faith in the more bearish forecasts of macro strategists instead of those of company analysts.

#### **All eyes on macro strategists; More bearish of forecasters taking home gold in estimates games**

The Globe and Mail, 13 August 2008, 791 words, (English)

LONDON -- With global stock markets facing months of uncertainty, investors are increasingly putting their faith in the more bearish forecasts of macro strategists over company analysts.

#### **GOOD DEALS BECKON**

Daily Mail, 13 August 2008, 455 words, (English)

SAVERS can still earn about 7pc before tax on fixed-rate bonds. Banks and building societies offer these rates even though the Bank of England base rate has remained at 5pc for the past four months.

#### **ANALYSIS-Macro strategists have edge in estimates cold war**

Reuters News, 12:08, 12 August 2008, 792 words, (English)

LONDON, Aug 12 (Reuters) - With global stock markets facing months of uncertainty, investors are increasingly putting their faith in the more bearish forecasts of macro strategists over company analysts.

#### **CELEBRATIONS - ENGAGEMENT - DEWINDT-MCCLINTOCK ENGAGEMENT**

Roanoke Times & World News, 27 July 2008, 97 words, (English)

William and Marilyn deWindt of Vinton, Va., are pleased to announce the engagement of their daughter, Malissa Theresa deWindt to Andrew Clare Morris McClintock, son of Dr. Richard and Deborah McClintock of Hampden-Sydney, Va. Malissa is a ...

#### **Strike risk as 'golden rule' gets a rethink Government and unions on collision course over public sector pay as economists warn of recession danger**

The Daily Telegraph, 22 July 2008, 603 words, (English)

THE Chancellor's plan to overhaul his borrowing rules could pave the way for a slew of higher wage claims in the public sector and set the stage for a major clash between Government and unions, it has emerged.

#### **BROWN FACES BATTLE OVER FISCAL RULES**

Daily Mail, 19 July 2008, 392 words, (English)

THE government's economic strategy is being questioned in the City following revelations of an impending overhaul of its borrowing rules. Traders voiced fears that the Treasury could seek to meddle not only with its fiscal rules but also its ...

#### **Tories seek scrutiny of fiscal rules**

Financial Times, 18 July 2008, 442 words, (English)

Radical revision to Brown frameworkIndependent controls mootedDavid Cameron signalled support for a potentially radical revision of the Treasury rules constraining public spending and borrowing yesterday, saying a Conservative government ...

### **FATHOM FINANCIAL: How Much Of A Good Thing Can You Have?**

Dow Jones Capital Markets Report, 10:00, 18 July 2008, 853 words, (English)

Of Fathom Financial Consulting  
LONDON (Dow Jones)--In the 1980s popsters Depeche Mode had their first and biggest hit with the song "Just Can't Get Enough."

### **Winning move to lose this one, Tories told**

The Daily Telegraph, 18 July 2008, 117 words, (English)

THE Tory hierarchy was given a glimpse of what could be awaiting them if they win the next election in a thoroughly downbeat economic lecture this week. The talk by ex-Bank of England policy-maker Andrew Clare left them in no doubt about ...

### **Research sheds light on how to diversify**

Financial Times, 7 July 2008, 275 words, (English)

The discovery that diversification lowers risk without lowering expected reward has prompted many pension funds to look to alternative asset classes to improve their funding. But how many should they add?

### **Deals - Look into my crystal ball...**

North West Business Insider, 1 July 2008, 1011 words, (English)

Bill Dawson partner in reorganisation services at Deloitte "The impact of the credit crunch on consumers will be most noticeable in the fourth quarter.

### **Marriage in the air ; gay pride parade: S.F. revels in annual outpouring of joyful emotion, with weddings as the topical, creative theme for...**

The San Francisco Chronicle, 30 June 2008, 1169 words, (English)

There's nothing like celebrating marriage with hundreds of thousands of your closest friends. Less than two weeks after same-sex marriage became legal in California, drag queens, kids, politicians, shirtless men, married couples, straight ...

### **Inflation a textbook concept to many**

MyPaper, 26 June 2008, 551 words, (English)

bTWN TODAY'S YOUNG MARKET EXEC CSA MERRILL Lynch economist in his late 30s suggested to a group of financial journalists recently that it would be hard for them to write about inflation because they had never really experienced it.

### **(重温稿)《美国金融分析》金融业人士多未曾经历高通胀,或影响资产定价准确度**

路透社-中文新闻(简体), 23:18, 26 June 2008, 1379 words, (Chinese - Simplified)

欧洲投资报导记者 Jeremy Gaunt 路透伦敦6月25日电---37岁的美林分析师帕蒂里斯(Alex Patelis)最近对一些财经记者表示,他们要撰写有关通胀的报导会很困难,因为他们实际上从未有过切身体验

### **Inflation and youth don't mix INSIDE THE MARKETS**

International Herald Tribune, 26 June 2008, 767 words, (English)

LONDON -- Alex Patelis, a 37-year old economist at Merrill Lynch, suggested to a group of financial journalists recently that it would be hard for them to write about inflation because they had never really experienced it.

### **ANALYSIS-Where were you when inflation was in bloom?**

Reuters News, 07:50, 25 June 2008, 878 words, (English)

LONDON, June 25 (Reuters) - Alex Patelis, a 37-year old economist at Merrill Lynch, suggested to a group of financial journalists recently that it would be hard for them to write about inflation because they had never really experienced it.

### **Risque de "bulle" sur les matières premières**

All Africa, 13:01, 19 June 2008, 1182 words, (French)

Kinshasa, Jun 19, 2008 (Le Potentiel/AllAfrica Global Media via COMTEX) -- Sans forcément dénoncer comme certains les « vils spéculateurs qui affament des millions de pauvres », on peut légitimement s'interroger : les investisseurs ...

### **Risque de « bulle » sur les matières premières**

Les Echos, 5 June 2008, 1181 words, (French)

NICOLAS MADELAINESans forcément dénoncer comme certains les « vils spéculateurs qui affament des millions de pauvres », on peut légitimement s'interroger : les investisseurs financiers ne font-ils pas

grimper artificiellement le cours des ...

### **British account;Pigs and their runt economies might fly from Euroland;Busi ness analysis;Opinion**

The Sunday Times, 25 May 2008, 994 words, (English)

THIS is a time for celebration in euroland. The European Central Bank (ECB) will celebrate its 10th anniversary next Sunday with its reputation - and that of the single currency - riding high. The euro will be a decade old in January, ...

### **Treasury should tap into pension funds' demand for gilts**

Financial Times, 23 May 2008, 275 words, (English)

From Prof Andrew Clare.Sir, So the Treasury plans to issue the first Sharia-compliant bond by a western government in order to establish London as a "leading western centre for Islamic finance" ("Britain to press ahead with Islamic bond", ...

### **Heads they win, tails they're even INSIDE THE MARKETS**

International Herald Tribune, 7 May 2008, 789 words, (English)

LONDON -- If you get paid for hammering, everything looks like a nail. One of the clearest lessons of the debt market debacle is how poorly constructed and dangerous many compensation arrangements in financial services are.

### **COLUMN-The discreet charm of other people's money: James Saft**

Reuters News, 19:00, 6 May 2008, 888 words, (English)

-- James Saft is a Reuters columnist. The opinions expressed are his own --By James SaftLONDON, May 6 (Reuters) - If you get paid for hammering, everything looks like a nail.

### **Study: Managers under high water mark take extra risks to boost performance fees**

Infovest21 News Provider Service, 30 April 2008, 279 words, (English)

Hedge fund managers with results below their high water mark, pursue more risky trading strategies to get above the water line and receive performance fees again. This finding is from a just-released study, "The Gross Truth About Hedge Fund ...

### **Hedge funds take extra risk to reach fee targets.**

Financial Times, 28 April 2008, 659 words, (English)

Hedge fund managers in danger of missing out on lucrative performance fees routinely raise their exposure to risk in a gamble to meet their performance targets, according to new research.

### **Bank partnership.**

Financial Times, 25 April 2008, 110 words, (English)

Once a junior CIA analyst, DeAnne Julius , respected economist and Bank of England Monetary Policy Committee founding member, is to be reunited with ex-colleagues from the Old Lady. They have formed a consultancy group called Fathom.

### **GET YOUR CASH IN A FIX**

Daily Mail, 23 April 2008, 807 words, (English)

BANKS and building societies, desperate to raise cash from savers, are paying up to 7 pc before tax fixed for a year.The beauty of these deals is that your interest won't fall even if Bank of England cuts base rate. But to earn these top ...

### **Media: Whipping up a storm: Plummeting prices, repossessions, mortgage woes - every day brings another gloomy property story. But is it...**

The Guardian, 21 April 2008, 1505 words, (English)

Estate agents call it "scaremongering", journalists call it "reporting". After a decade of rising prices, the housing market is starting to lose its shine. As buyers retrench and sellers take fright, the finger of blame is already being ...

### **THERE'S NO CRUNCH IF YOU'RE IN CREDIT; INVESTMENT EXTRA BY SYLVIA MORRIS**

Daily Mail, 19 April 2008, 592 words, (English)

SAVERS have been among the few beneficiaries of the credit crunch. Banks are scrambling to raise money from the High Street as supplies in the money markets are both short and expensive.

### **Banking post wanted - no experience.**

Financial Times, 8 April 2008, 270 words, (English)

From Prof Andrew Clare.Sir, I know that this is not normally the forum to advertise one's qualifications in the hope of finding a new career, but hopefully you will excuse the liberty.

**Pensions Management: News: Academic denounces ASB liability proposals.**

Pensions Management, 1 April 2008, 242 words, (English)

Fund liabilities A leading business academic has dismissed the Accounting Standards Board's (ASB's) recent proposals on calculating pension fund liabilities, and urged trustees to do the same.

**Pensions Management: News: State pensions are 'weak link'.**

Pensions Management, 1 April 2008, 343 words, (English)

Personal accounts Personal accounts are a poor substitute for state pensions and are not necessarily the best way forward, says Watson Wyatt partner Alan Pickering.

**European Pensions & Investments News: News: Personal accounts will not pick up state pensions slack.**

European Pensions & Investments News, 24 March 2008, 301 words, (English)

] Mr Pickering, Mr Clare and Mr Wood were speaking at a Morley trustee conference in London. ] Mark Wood, chief executive of Paternoster, added: "The fundamental point is that we cannot finance 30 years of retirement with 30 years of ...

**Pensions Week: News: Qualifications for trustees could deter applicants.**

Pensions Week, 24 March 2008, 257 words, (English)

The growing status of professional trustee qualifications has come under fire from industry figures for deterring potential candidates. Conservative MP for Wokingham and chairman of Pan-Asset Capital Management, John Redwood, said at a ...

**Business & Media: Business: Inside story: CREDIT CRISIS: NOW THAT'S WHAT I CALL A STORM...: We are facing a global financial crisis and ...**

The Observer, 16 March 2008, 2582 words, (English)

Budget Day, with its rituals of red box and rhetoric, is rarely as thrilling for the City as for politicians, but Alistair Darling's debut seemed even more than usually dwarfed by the momentous events far away. While the Chancellor nipped ...

**FED CUT EXPECTED TODAY; Acting responsibly on economy or succumbing to stock-market panic?**

National Post, 30 January 2008, 593 words, (English)

NEW YORK - After intervening with an emergency interest-rate cut last week, the U.S. Federal Reserve is widely expected to make another cut today in a bid to head off an economic slump.

**BEST FIXED RATES COMING TO AN END**

Daily Mail, 23 January 2008, 939 words, (English)

SAVERS should snap up top fixed-rate deals now. Rates are expected to fall in the next few weeks and some banks and building societies have already cut their one and two-year fixed-rate offers.

**A Sampling of Advisory Opinion**

Barron's, 14 January 2008, 979 words, (English)

Hollow Laughter Market Update by Todd Market Forecast 26861 Trabuco Rd., Mission Viejo, Calif. Jan. 10: One of Ben Bernanke's lines made me laugh out loud. He said that in the months and years ahead, there would be a lot of ...