

6th Emerging Scholars in Banking and Finance Conference

Venue: **Cass Business School, 200 Aldersgate, EC1A 4HD, London, UK.**

Day 1, 10th December

10:30 – Registration

11.00 – Session 1: *Cross-border bank lending*. Chair: **Barbara Casu** (Cass Business School)

Currency-specific funding shocks and cross-border bank lending

Fernando Eguren-Martin (Bank of England and University of Oxford), Matias Ossandon Busch (Halle Institute for Economic Research), Dennis Reinhardt (Bank of England)
Discussant: **Thorsten Beck** (Cass Business School)

The exchange-rate disconnect and the bank lending channel: Evidence from Switzerland

Isha Agarwal (Cornell University)
Discussant: **Alberto Pozzolo** (Università degli Studi del Molise)

12.20 – Lunch

13.30 – Session 2: *Collateral*. Chair: **Claudia Girardone** (Essex Business School)

Collateral requirements and corporate policy decisions

Kizkitza Biguri (BI Norwegian Business School), Jörg Stahl (Católica Lisbon)
Discussant: **Ettore Croci** (Università Cattolica del Sacro Cuore)

Repo market functioning: The role of capital regulation

Antonis Kotidis (University of Bonn), Neeltje van Horen (Bank of England)
Discussant: **Angela Gallo** (Cass Business School)

14.50 – Coffee

15.10 – Session 3: *Financial intermediation*. Chair: **Thorsten Beck** (Cass Business School)

Financial access under the microscope

Sumit Agarwal (National University of Singapore), Thomas Kigabo (National Bank Rwanda), Camelia Minoiu (Federal Reserve Board), Andrea Presbitero (International Monetary Fund), **André F. Silva** (Federal Reserve Board)
Discussant: **Ralph de Haas** (European Bank for Reconstruction and Development)

Financial intermediation, resource allocation, and macroeconomic interdependence

Kemal Ozhan (University of St. Andrews)
Discussant: **Burak Uras** (Tilburg University)

16.30 – Coffee

16.50 – Publication workshop by **Thorsten Beck** (Cass Business School) and **Neeltje van Horen** (Bank of England)

17.40 – Keynote speech: **David Miles** (Imperial College)

18.30 – Drinks reception

19.15 – Dinner (by invitation only)

Day 2, 11th December (7 papers)

10.00 – Session 4: *Asset pricing*. Chair: **Mamdouh Medhat** (Cass Business School)

How does the Fed manage interest rate expectations?

Robin Tietz (Cass Business School)

Discussant: **Andreas Uthemann** (London School of Economics - Systemic Risk Centre)

Risk sharing and the term structure of interest rates

Andrés Schneider (Federal Reserve Board)

Discussant: **Rodrigo Guimaraes** (Bank of England)

Time-varying exposure to permanent and short-term risk and stock price momentum

Elisa Pazaj (Cass Business School)

Discussant: **Gi H. Kim** (Warwick Business School)

12.00 – Lunch

13.10 – Session 5: *Insurance*. Chair: **John O.S. Wilson** (University of St Andrews)

Limits to optimal hedging for financial institutions

Ishita Sen (London Business School)

Discussant: **Francesc Rodriguez Tous** (Cass Business School)

When gambling for resurrection is too risky

Divya Kirti (International Monetary Fund)

Discussant: **Louis Nguyen** (King's College)

14.30 – Coffee

14.50 – Session 6: *Crises*. Chair: **Anna Sarkisyan** (Essex Business School)

The cleansing effect of banking crises

Reint Gropp (Halle Institute for Economic Research), Steven Ongena (University of Zurich), Jörg Rocholl (ESMT Berlin), **Vahid Saadi** (IE Business School)

Discussant: **Sergio Vicente** (Queen Mary)

Gambling on a recovery: firm leverage, investment, and cash holding during crises

Monica Petrescu (University of Cambridge)

Discussant: **Paolo Volpin** (Cass Business School)

16.10 – Closing remarks