

FIFTH CITY OF LONDON BIENNIAL

The Challenges of Energy Policy

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A NEW ENERGY WORLD

Import Dependence

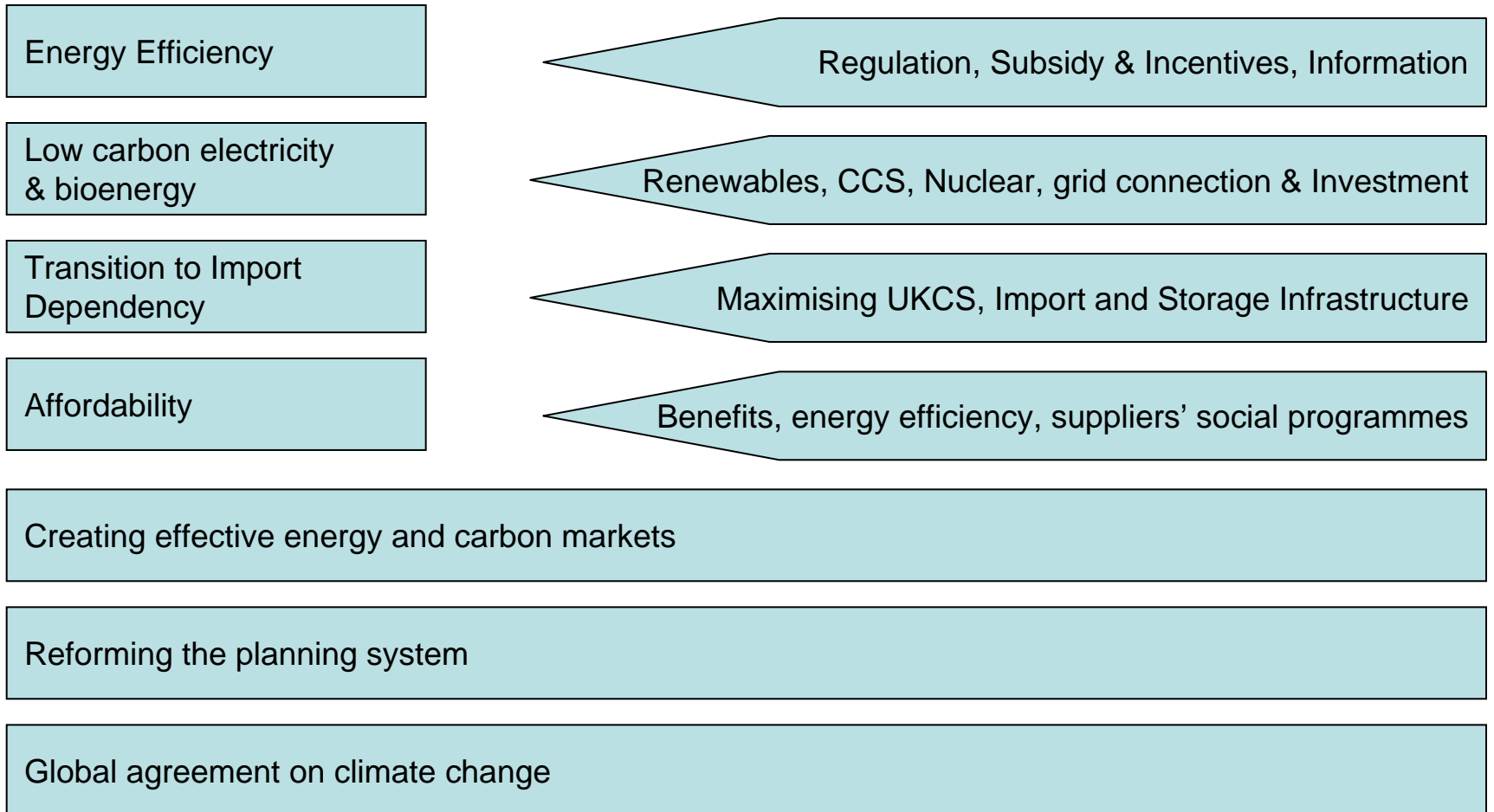
Competition for resources

The need to decarbonise

An Investment Crunch

An affordability challenge

SHAPING THE MARKET



ISSUES

- How to create a better functioning oil market?
- How to manage the risks in having to compete for gas in the European and LNG markets to meet peak demand?
- How to ensure that the market deals with the electricity capacity crunch and maintaining adequate margins?
- How best to tackle the issue of affordability?
- How to deliver an effective international agreement on Climate Change?