



**Cass Business School**  
CITY UNIVERSITY LONDON

**EMBARGOED UNTIL 00.01AM THURSDAY 15<sup>th</sup> JANUARY 2009**

**London's shipping Professor receives CBE in Queen's New Years Honours List**  
*Professor Costas Grammenos recognised for his prominent role in making London the World's leading centre for teaching and research in the world of shipping, trade and finance.*

Professor Costas Grammenos, Deputy Dean, Cass Business School, Pro Vice-Chancellor, City University, and founder of the Costas Grammenos Centre for Shipping, Trade and Finance, has been awarded a CBE for services to teaching and research in the Queen's New Years Honours list.

Professor Grammenos first came to prominence on the world stage in 1978 with the publication of his monograph, "Bank Finance for Ship Purchase", which has come to be internationally recognised by academics and practitioners as the key study in its area and has been adopted by most international banks that provide finance to the shipping industry. In 1984 Professor Grammenos founded the Centre for Shipping, Trade and Finance (renamed the Costas Grammenos International Centre for Shipping, Trade and Finance in April 2007) which is now recognised as the world-leading hub for teaching and research in its area. The Centre pioneers postgraduate teaching in Shipping, Logistics, Energy Trade and Finance, offering the first specialist MSc degrees in these disciplines in the UK.

Professor Grammenos joined Cass in 1982 as a Professor. Since then, approximately 2100 students, from 90 countries have graduated from his Shipping, Trade and Finance Centre, and many of them hold leading positions in international banking, shipping and trading, and manufacturing sectors.

Awards such as this are very occasionally granted to people from other countries that have made a significant contribution to relations between the United Kingdom and their own country. Professor Grammenos, a Greek national, was awarded an OBE for his services to the shipping industry in 1994. In 1999 he was awarded the DSc by City University as recognition for creating, through published research, Shipping Finance as a new academic discipline.

Richard Gillingwater, Dean of Cass Business School said: "This is a fantastic and well deserved tribute to Costas. He has made a huge contribution to the success of Cass, the University and the City of London. His reputation and influence are born out by the significant amount that has been donated, in a little over a year, to endow the Centre in perpetuity\*. I hope that he will continue his great work at Cass for many years to come."

Professor Malcolm Gillies added his thanks: "I would like to congratulate Professor Grammenos for the award of this honour. This honour will come as no surprise to those who have had the pleasure, as I have, of working with a tireless, passionate and dedicated academic."

**For more information contact:**

**Ben Sawtell, ph: +44 (0)20 7040 4191, [b.sawtell@city.ac.uk](mailto:b.sawtell@city.ac.uk)**

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## Notes to Editors

\*In April 2007 Cass Business School launched an ambitious **£8m fundraising campaign** that will secure a permanent and independent future for The Costas Grammenos International Centre for Shipping, Trade and Finance Centre.

The three main goals of the campaign are to:

- Enable pioneering and world-class research
- Develop and reward exceptionally talented students
- Nurture and attract brilliant academics

The campaign will raise money to attract academics with great potential to The Centre. In turn they will be expected to nurture students to operate at the highest levels of international business, whilst instilling sound values, leadership qualities and intellectual techniques. It will also secure the future of 25 specialist masters modules and develop future academic and research programmes.

### **The Costas Grammenos International Centre for Shipping, Trade and Finance (STF)**

Professor Costas Th. Grammenos established The International Centre for Shipping Trade and Finance at London's Cass Business School, City University, in 1984, in April 2007, the announcement of the renaming of The Centre in honour of its founder, was made by Professor David Rhind, Vice-Chancellor of City University at the time.

The Centre pioneers postgraduates in Shipping, Logistics and Energy Trade and Finance, offering the first specialist MSc degrees in these disciplines. Through its unique blend of theory and practice, The Centre has gained international recognition among industry leaders, government figures, senior academics and its graduates and students.

The International Centre for Shipping Trade and Finance is a global hub and the first to introduce inter-relationships between shipping, trade, and finance by teaching, researching and discussion in class with leading international academics and practitioners from the City of London and overseas. The Centre also provides a forum for international dialogue through its Conferences, Seminars and Debates (where, in addition to leading international figures, student and graduates also contribute).

The Centre also introduced the three inter-linked circles of 'Shipping Trade and Finance,' and with it, a new approach to international business - 'the global approach' - where decisions are based on both internal and external parameters; and its teaching combines theory and practice.

### **Cass Business School**

Cass Business School, City University, delivers innovative, relevant and forward-looking education, training, consultancy and research. Located on the doorstep of one of the world's leading financial centres, Cass is perfectly positioned to be the intellectual hub of the City of London. Our dialogue with business shapes the structure and content of all our programmes of study, our executive education programmes and our research. Our MBA, Specialist Masters and Undergraduate Programmes have a reputation for excellence in professional education. Our Executive MBA is ranked 13<sup>th</sup> in the world by the *Financial Times*.

The school undertakes research of national and international significance and supports almost 100 PhD students. Cass has the largest Finance Faculty and the largest Actuarial Science & Insurance Faculty in Europe. Our finance research is ranked 2<sup>nd</sup> in Europe and 4<sup>th</sup> in the World outside the US by *Financial Management Magazine* and our insurance and risk research is ranked 2<sup>nd</sup> in the world by the *Journal of Risk and Insurance*.

Within Cass, CassExec has been creating and delivering executive education to the world of business for more than 15 years. The disciplines we cover range from finance and insurance through to leadership, corporate governance and risk. At the heart of our success is the

importance we place on working in partnership with our clients to construct bespoke programmes that truly meet their business needs.

Cass is a place where students, academics, industry experts, business leaders and policy makers can enrich each other's thinking. For further information visit: [www.cass.city.ac.uk](http://www.cass.city.ac.uk)