

MEDIA RELEASE

THREADNEEDLE ANNOUNCES SCHOLARSHIP PRIZE WINNERS

European debt crisis essay wins scholarship for German student

LONDON 28 SEPTEMBER: German student Caroline Duong has won the 2011 Threadneedle Investment Award for her essay on the debt crisis in Europe and the investment implications of a Eurozone break-up. Caroline will receive a full scholarship to study for the MSc Investment Management at Cass Business School in London, part of City University, and an internship at Threadneedle.

Runners-up Ingrid Morante from Ecuador and Yi Hua Chen from Taiwan will also receive a contribution towards their fees to study the MSc Investment Management at Cass.

The Threadneedle Investment Award competition was open to students applying for a place on the Cass MSc Investment Management course. Students from Europe, the Middle East & Africa, and Asia Pacific were invited to write an essay addressing a specific economic question relevant to their region, and identifying opportunities for the investment management industry in relation to it.

A finalist was chosen from each of the three regions and invited to London to be interviewed by a panel of judges from Threadneedle and Cass.

Mark Burgess, Threadneedle's Chief Investment Officer, commented: "All three of the finalists - Caroline, Yi Hua and Ingrid - deserve congratulations. The standard of their essays was excellent and showed real effort and original thinking. We're delighted to be able to support three talented students from around the world to pursue careers in investment management, and I believe Cass Business School, in the heart of London, is a great place to start."

Richard Gillingwater, Dean of Cass Business School said: "Cass extends its congratulations to the three winners and is proud to be involved in this award with a world class player such as Threadneedle. This award represents Cass's commitment to serving the needs of professionals

and companies through world class education and wishes the three winners every success in this unique and wonderful opportunity which they thoroughly deserve.”

European regional finalist and Threadneedle Investment Award winner Caroline Duong

commented: “Deepening my knowledge of the financial industry is a priority at this stage in my career. The MSc Investment Management at Cass is an ideal vehicle to further my interests within a stimulating and challenging academic milieu - moreover, the opportunity to work with Threadneedle Investments alongside my studies will hopefully enhance the experience and provide an unparalleled insight into the practical applications core contents of the course. The prize money will provide me with more flexibility and time throughout my studies, allowing me to focus on my academic and professional career”.

Middle East & Africa regional finalist Ingrid Morante commented: "I am deeply honoured to be one of the runners-up for the Threadneedle Investment Award. Thanks to the prize money I was able to pursue my Masters degree in Investment Management. I am looking forward to learning about the European markets, developing an international professional network, and acquiring experience in portfolio management during the graduate year at Cass Business School"

Asia Pacific regional finalist Yi Hua Chen commented: “The prize is definitely an affirmation for me and also a fabulous start for the new chapter in my life. In the following year, I hope I can not only enhance my professional ability and competitiveness in the financial field, but also make friends from different backgrounds and countries. I believe the life in London would be challenging but wonderful.”

The Investment Award is part of Threadneedle’s partnership with Cass, bringing together two organisations that are leaders in investment thinking.

IMAGE 1:

From right: Pictured at Cass are Threadneedle CIO Mark Burgess, winner Caroline Duong, regional finalists Ingrid Morante and Yi Hua Chen and Richard Gillingwater, Dean of Cass Business School.

IMAGE 2:

From right: Richard Gillingwater, Dean of Cass Business School, Caroline Duong and Threadneedle CIO Mark Burgess.

IMAGE 3:

From right: Ingrid Morante (Ecuador), Caroline Duong (Germany) and Yi Hua Chen (Taiwan).

- ENDS -

For further comment please contact:

Threadneedle Investments

Laura Cook

+44 20 7464 5650

Laura.Cook@Threadneedle.com

Cass Business School

Helen Merrills

+44 20 7040 4191

Helen.Merrills.1@city.ac.uk

Notes to Editors

The Threadneedle Investment Award

The Award provides one student with full tuition fees for the one-year MSc Investment Management course and an internship with Threadneedle. To apply for this Award, students were asked to answer regionally focused essay questions (minimum 1,500 words and maximum 1,700 words). A finalist from each region was chosen by a judging panel made up of Threadneedle executives and Cass academics and executives. The three finalists were then invited to London, where interviews took place and the winner was chosen. The winner receives payment of their full tuition fee and the two runners up each receive a contribution towards their tuition fees at Cass Business School.

The essay questions for each region were:

Europe

Given the recent sovereign debt crisis in the Euro area, what measures could the Eurozone's authorities put in place to reduce the possibilities of its break up? If it were to break up, what would be the investment implications?

Middle East & Africa

What are the most significant challenges that the financial regulators and monetary authorities of the world's emerging economies face as they try to attract overseas investors to their markets? If they were to succeed, what types of investment products might be developed as a result?

Asia Pacific

What do you see as the main challenges for Asia Pacific economies as domestic consumption becomes a greater proportion of overall economic activity? What opportunities does this ongoing transformation offer for both domestic and overseas investors?

About Threadneedle

Threadneedle is a leading international investment manager with a strong track record of

outperformance across asset classes. We actively manage £68.8bn (as at 30 June 2011) of assets, investing on behalf of individuals, pension funds, insurers and corporations. We are a top 10 UK fund manager by AUM, and the 4th largest UK retail fund manager¹. In Europe we rank in the top 40². Established in 1994 in London, Threadneedle operates in 15 countries across Europe, the Middle East, Asia Pacific and North America.

Threadneedle's distinctive investment approach is based on creative thinking, sharing of ideas and rigorous debate. Our 120 investment professionals invest across developed and emerging market equities, fixed income, commodities and UK property. As at 30 June 2011, 74% of Threadneedle funds outperformed over 1 year, 73% over 3 years and 84% over 5 years.³

Threadneedle is owned by Ameriprise Financial (NYSE: AMP), a leading US diversified financial services company with US\$670bn in total assets under management and administration. As its international investment platform, Threadneedle provides Ameriprise and its retail and institutional clients with world class investment solutions.

About Cass Business School

Cass Business School, which is part of City University London, delivers innovative, relevant and forward-looking education, training, consultancy and research. Located in the heart of one of the world's leading financial centres, Cass is the business school for the City of London.

Our MBA, specialist Masters and undergraduate degrees have a global reputation for excellence, and the School supports nearly 100 PhD students. Cass offers the widest portfolio of specialist Masters programmes in Europe and our Executive MBA is ranked tenth in the world by the Financial Times.

Cass has the largest faculties of Finance and Actuarial Science and Insurance in Europe. It is ranked in the top 10 UK business schools for business, management and finance research and 90% of the research output is internationally significant.

Cass is a place where students, academics, industry experts, business leaders and policy makers can enrich each other's thinking. For further information visit: www.cass.city.ac.uk.

¹ UK IMA rankings, May 2011, see www.investmentfunds.org.uk

² Morningstar June 2011

³ All funds managed by Threadneedle, including segregated accounts/portfolios. The data does not include funds sub-advised by third parties or guest funds on a Threadneedle platform. All figures are as at 30 June 2011, in GBP unless stated otherwise. Total value of funds outperforming their relevant benchmark expressed as a percentage of total assets under management. This information aims to demonstrate the overall performance capabilities of Threadneedle's asset management team. It is not intended to indicate the performance of individual funds or products. Please refer to product specific documentation in relation to individual funds.

Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up.

The research and analysis included in this document has been produced by Threadneedle Investments for its own investment management activities, may have been acted upon prior to publication and is made available here incidentally. Any opinions expressed are made as at the date of publication but are subject to change without notice. Information obtained from external sources is believed to be reliable but its accuracy or completeness cannot be guaranteed.

In the UK issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204, 60 St Mary Axe, London EC3A 8JQ. Authorised and regulated in the UK by the Financial Services Authority.



Cass Business School
CITY UNIVERSITY LONDON

Issued in Hong Kong by Threadneedle Portfolio Services Hong Kong Limited ("TPSHKL"). Registered Office: 21F ICBC Tower, Citibank Plaza, Central, Hong Kong. Registered in Hong Kong under the Companies Ordinance (Chapter 32), No. 173058. Authorised and regulated in Hong Kong by the Securities and Futures Commission. Please note that TPSHKL can only deal with professional investors in Hong Kong within the meaning of the Securities and Futures Ordinance. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document you should obtain independent professional advice.

Issued in Singapore by Threadneedle Investments Singapore (Pte) Limited, 07-07 Winsland House 1, 3 Killiney Road, Singapore 239519. The Fund mentioned in this document is a restricted scheme recognised by the MAS and is available only to residents of Singapore who are Institutional Investors under Section 304 of the SFA, relevant persons pursuant to Section 305(1), or any person pursuant to Section 305(2) in accordance with the conditions of, any other applicable provision of the SFA.

Threadneedle Investments is a brand name and both the Threadneedle Investments name and logo are trademarks or registered trademarks of the Threadneedle group of companies.