Frequently asked questions

Is there a closing date for entry to the course?
Yes. The closing date is typically 30th June. However, early applications are strongly recommended to avoid disappointment. Typically the majority of students have already completed their application by the end of May. Applicants for 2010 must apply by 30th June. Please quote reference: C14 Ref: IMF001 (11/09).

Is there a distance-learning option for the MSc?
No. Central to the thinking behind the MSc is the importance of face-to-face learning. Much of the value of the course is derived from ‘live’ discussion, exploration and debate with expert tutors and fellow students. While modern communication tools are an important part of the programme, it cannot encompass the full range of professional contact.

Is it necessary for candidates whose first language is not English to take a language exam?
Applicants whose first language is not English and who are not working or studying in an English-speaking environment may be able to provide further evidence of competence in the English language (for example, a score of at least 7 in the IELTS test).

What are the fees?
The MSc in Insurance and Risk Management is part of a range of Masters programmes offered within Cass Business School. The fees are subject to change and were correct at the time of going to press. Please note that the closing dates and fees are not guaranteed to remain the same.

Full-time tuition fees = £18,000
Part-time tuition fees = £13,500

Standard programme:
(£7,000 per annum)
Part-time tuition fees = £14,000
Full-time tuition fees = £13,500

holders on the fast-track route:
Advanced Diploma/Associateship (ACII)
£9,500 per annum
Part-time tuition fees = £19,000
Full-time tuition fees = £18,000

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Can dissertations completed for the CII Fellowship be employed towards the MSc?
Yes. Students registered for the CII Fellowship dissertation programme can use these to meet the requirements of MSc dissertations (18,000 words).

Your next step
A brochure containing full course details, including fees and dates, is available from the Cass Business School website or by calling +44 (0)20 7040 8611.

Alternatively, visit the website www.cass.city.ac.uk/masters to view full details online or email wwww.cass.city.ac.uk/masters

Please quote reference: C14 Ref: IMF001 (11/09)

The Chartered Insurance Institute (CII)
The CII is the world’s largest professional body dedicated to the development of professional standards in insurance. It is the largest business organisation in the UK with 93,000 members in more than 150 countries. With over 16,000 members in the US alone, the CII’s members drive competitive advantage and professional excellence across the worlds of insurance and financial services.

The CII produces professional Development Investments that meet the needs of today’s financial services employees. Its training and development products and services are recognised globally as the benchmark for excellence in professional standards. The CII is the UK’s leading provider of professional standards.

The CII has over 900 specialist and generalist qualifications. These are universally recognised as systems of knowledge and understanding. Members of the CII signal a desire to develop professional capability and subscribe to the standards associated with professional status.

The CII works with businesses to develop bespoke, accredited learning solutions that equip employees with the skills they need to compete in the modern business environment.

Individuals, CII members are able to draw on their practical development and membership of professional standing through an unrivalled range of learning services and support delivered in the UK and overseas.

The CII has an industry-wide partnership with more than 3000 members of leading organisations of products and services can be found at www.cii.org/learning.
A world-class qualification to enhance your professional standing

The MSc in Insurance and Risk Management is a ground-breaking professional study dedicated to the insurance, reinsurance, financial services and related sectors. Cass Business School is one of the leading business schools in the world, offering a comprehensive education and training in a wide variety of areas and covering a broad range of subjects.

Why the MSc in Insurance and Risk Management is right for you

- Expertise: You will work with internationally renowned academics and practitioners from the industry to gain an in-depth understanding of the field.
- World-class: Cass has recently placed third in the UK in the table of Top 50 European Business Schools.
- Accessible: The course is open to anyone holding an Advanced Diploma/Associateship (ACII) holders or equivalent. The Cass MSc programme is the only post-graduate qualification to be endorsed and supported by the CII.

Fast-track completion for Advanced Diploma/Associateship (ACII) holders

- Holders of the CII’s Advanced Diploma/Associateship (ACII) can apply to fast-track onto the MSc in Insurance and Risk Management. Advanced Diploma/Associateship (ACII) holders will be exempt from courses 1, 2, and 3. Typically, full-time students should complete the MSc in Insurance and Risk Management in one academic year; part time students should aim to complete the MSc in Insurance and Risk Management in two academic years.

Study routes for candidates not holding the Advanced Diploma/Associateship (ACII) holders

In addition to the fast-track route, the MSc is available to students not holding the Advanced Diploma/Associateship (ACII) holders. In general, students are required to: - complete a total of 120 credits (with at least 90 credits from core courses). Typically, full-time students should aim to complete the MSc in Insurance and Risk Management in one academic year; part time students should aim to complete the MSc in Insurance and Risk Management in two academic years.

The MSc in Insurance and Risk Management is the only part-graduate qualification to be endorsed and supported by the CII.

Course structure and content

The course can be studied either on a full-time or part-time basis.

Full-time programme - the full-time course route is for approximately one months from October and typically involves an afternoon and evening evening session each week.

Part-time programme - the part-time course route is for approximately one months from October and typically involves an afternoon and evening evening session each week.

The table below outlines the available modules and indicative mandatory to both the full-time and part-time students. Full details are available on our website.

MSc in Insurance and Risk Management

- A new class of insurance professional
- CII’s accredited MSc in Insurance and Risk Management
- Developed by Cass Business School and the CII, the MSc in Insurance and Risk Management provides a deep understanding of the relationship between insurance, risk management and finance.
- The programme combines a practical approach to learning with in-depth research to provide students with a comprehensive global business environment, growing insurance business and a challenging professional career.

Creating a new class of insurance professional

Cass’s MSc in Insurance and Risk Management is a ground-breaking professional study dedicated to the insurance, reinsurance, financial services and related sectors. Cass Business School is one of the leading business schools in the world, offering a comprehensive education and training in a wide variety of areas and covering a broad range of subjects.

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Cass’s MSc in Insurance and Risk Management, a well established and highly regarded programme, is the only post-graduate qualification to be endorsed and supported by the CII. It is the only post-graduate qualification to be endorsed and supported by the CII.

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- Accessible: The course is open to anyone holding an Advanced Diploma/Associateship (ACII) holders or equivalent. The Cass MSc programme is the only post-graduate qualification to be endorsed and supported by the CII.

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In addition to the fast-track route, the MSc is available to students not holding the Advanced Diploma/Associateship (ACII) holders. In general, students are required to: - complete a total of 120 credits (with at least 90 credits from core courses). Typically, full-time students should aim to complete the MSc in Insurance and Risk Management in one academic year; part time students should aim to complete the MSc in Insurance and Risk Management in two academic years.

The MSc in Insurance and Risk Management is the only part-graduate qualification to be endorsed and supported by the CII.

Course structure and content

The course can be studied either on a full-time or part-time basis.

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Part-time programme - the part-time course route is for approximately one months from October and typically involves an afternoon and evening evening session each week.

The table below outlines the available modules and indicative mandatory to both the full-time and part-time students. Full details are available on our website. 
A world-class qualification to enhance your professional standing

The MSc in Insurance and Risk Management is designed to provide professional development for individuals who work in the insurance and financial services sector. The programme is particularly relevant for those who wish to develop a career in insurance in the heart of London’s financial district and in the wider European market. 

Why the MSc in Insurance and Risk Management is right for you

Experiential – you will work closely with industry professionals and practitioners. 

World-class: Cass has recently joined hands with the CII to form the Cass/CII initiative, a ground-breaking collaboration between leading academic and professional organisations. 

Tailored – you can design a programme to meet your career needs and aspirations. 

Flexible – select from full-time or part-time study programmes. 

First class facilities – Cass is situated in the heart of London’s financial district. 

Established – the Cass MSc programme is proven to deliver real business benefits. 

Relevant – completion of the core-educational module Passport to Risk Management (ACII) helps holders of the CII's Advanced Diploma in Insurance/Associateship (ACII) holders in Year 1 to complete all five modules required for completion of the Advanced Diploma in Insurance and Risk. 

Fast-track completion for holders of the CII’s Advanced Diploma/Associateship (ACII) holders

• All students study the same four core courses in Year 1 and on completion, are eligible to sit for the direct examination with the CII, as opposed to completing the remaining six courses of the Advanced Diploma/Associateship (ACII) holders. 

• Fast-track completion is available to ACII holders already holding the Advanced Diploma in Insurance/Associateship (ACII)™ holders. The MSc programme can be completed in approximately 19 months, rather than the 22 months it typically takes. Typically, full-time students should complete the MSc in Insurance and Risk Management in 19 months. 

• Part-time students should complete the MSc in Insurance and Risk Management in approximately 26 months. 

Study routes for candidates not holding the Advanced Diploma/Associateship (ACII)™ holders

In addition to the fast-track route, the MSc is available to students not holding the Advanced Diploma/Associateship (ACII)™ holders in Year 1. 

• Typically takes 22 months to complete the MSc. 

• Part-time programme – the part-time course route for those who hold the CII's Advanced Diploma in Insurance/Associateship (ACII) holders, those who have completed their Advanced Diploma/Associateship (ACII) holders and those who hold the CII’s Advanced Diploma/Associateship (ACII) holders. 

The table below outlines the available entry points and applicable fees to both the full-time and part-time course options. 

CAS&CI at a meeting of minds

Cass and CI: the MSc in Insurance and Risk Management is a joint-award professional body dedicated to the insurance, reinsurance and financial services sector. Cass has been a partner of the Chartered Institute (CII) for over 15 years, working together to provide a complete global business environment, innovative teaching and learning methods, and developing innovative risk management courses. 

Creating a new class of insurance professional

Cass MSc in Insurance and Risk Management, a well-established and highly regarded programme for students with a strong interest in pursuing a career in the insurance and financial services sector, is a key part of Cass’s standing as an international business school. The programme is designed to develop analytical and technical skills necessary to succeed in a range of professional environments. 

Many of the student organizations within Cass have benefited from the career advise courses over the years, with the aim of developing a new class of insurance professional.

What’s the matter with the students say

The MSc in Insurance and Risk Management is an advanced-level professional body dedicated to the insurance, reinsurance and financial services sector. Cass has been associated with the Chartered Institute (CII) for over 15 years, working together to provide a complete global business environment, innovative teaching and learning methods, and developing innovative risk management courses. 

Making the many elective options attractive to the programme, as the flexibility and career goals.

The MSc in Insurance and Risk Management provides a rich foundation for the next phase of your career. This programme is designed for professionals who have obtained experience in the field, but want to develop and broaden their skills. The programme is designed to provide a solid foundation in risk management and to enable students to develop the skills necessary to succeed in a range of professional environments.

The programme is accredited by the Chartered Insurance Institute (CII) and is the only post-graduate qualification to be endorsed and supported by the CII. The MSc in Insurance and Risk Management is the only joint-award professional body dedicated to the insurance, reinsurance and financial services sector. Cass has been a partner of the Chartered Institute (CII) for over 15 years, working together to provide a complete global business environment, innovative teaching and learning methods, and developing innovative risk management courses.

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A world-class qualification to enhance your professional standing

Developed by Cass Business School and the CII, the MSc in Insurance and Risk Management is designed to provide participants with the knowledge and understanding of the breadth and complexity of the insurance industry. The programme is intended for those who wish to enhance their knowledge and understanding of the insurance industry, including risk and financial services. It is suitable for those who are already working in the industry and wish to enhance their knowledge, or for those who are looking to enter the industry. The programme is available on a full-time or part-time basis, and is designed to be accessible to those who are already working in the industry.

Why the MSc in Insurance and Risk Management is right for you

Expertise – you will work with internationally renowned academics and industry experts

World-class – Cass was recently placed third in the UK for research in the Law and Social Sciences category, and was ranked 19th worldwide for the teaching of the Cass Business School.

Accreditation – the course is an accredited programme leading to a good honours degree in a subject related to the course, or a suitable qualification/college certificate.

Tuition fees – you can choose to pay your fees in full or in instalments.

Why choose Cass?

Cass is one of the world’s leading business schools, providing a world-class education and research. The Cass Business School is a top-ranked institution, and is committed to excellence in teaching and research. The Cass Business School is a member of the Russell Group of leading UK Universities, and is one of the top-ranked business schools in the world. The Cass Business School is also a member of the European Business School Network (EBSN), and is a member of the Association of Business Schools (ABS).

Why choose the CII?

The CII is the world’s largest professional body dedicated to the premier insurance educational bodies. The CII has over 93,000 members, and is the only organisation that offers exemptions from four of the compulsory subjects of the CII Diploma in Insurance/Associateship (ACII) studies.

Why choose the MSc in Insurance and Risk Management?

The MSc in Insurance and Risk Management is designed to provide participants with the knowledge and understanding of the breadth and complexity of the insurance industry. The programme is suitable for those who are already working in the industry and wish to enhance their knowledge, or for those who are looking to enter the industry. The programme is available on a full-time or part-time basis, and is designed to be accessible to those who are already working in the industry. The programme is developed to provide practical and theoretical knowledge to help students develop their professional expertise.

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Frequently asked questions

Is there a closing date for entry onto the course?

Yes. For students who do not hold a CII qualification, the closing date for application is the final Friday in June of the year of entry, with a long waiting list of applicants. For students who already hold qualification 7 or 8 and are applying for the fast-track route, the deadline is the first Friday in October.

How many teaching hours will I have per week?

On the full-time course, students can expect between 12 and 18 teaching hours per week. For part-time students, class time is split over one to two days per week, this may increase depending on which modules you choose and if we have international academics visiting.

Do I have to write a dissertation?

No. Central to the thinking behind the MSc is the importance of face-to-face learning. Much of the value of the course is derived from “live” discussion, exploration and debate with experts, faculty and fellow students. While work-based experience is an important part of the programme, it cannot encompass the full range of potential content.

Is there a distance-learning option for the MSc?

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Is it necessary for candidates whose first language is not English to take a language exam?

Applicants whose first language is not English and who are non-native English speakers may be asked to provide further evidence of competence in the English language (for example, a score of at least 7 in the IELTS test).

What are the fees?

Advanced Diploma/ Associateship: (MCI) holders on the fast-track route:

- Full-time tuition fees = £13,500 (£7,000 per annum)
- Part-time tuition fees = £27,000 (£9,500 per annum)
- Standard programme:
  - Full-time tuition fees = £27,000 (£13,500 per annum)
  - Part-time tuition fees = £54,000 (£27,000 per annum)

Note: fees are subject to change and were correct at the time of going to press.

Your next step

A leaflet is available about the MSc in Insurance and Risk Management (RM). A copy can be obtained from the Cass Business School web site www.cass.city.ac.uk/cass-business-school or by writing to business-school@cass.city.ac.uk.

Alternatively, visit the website www.cass.city.ac.uk/cass-business-school or call Cass Business School on tel: +44 (0)20 7040 8611 or fax: +44 (0)20 7040 8685. Information about the MSc can also be obtained from: Cass Business School, 106 Bunhill Row, London, EC1Y 8TZ, United Kingdom or by emailing cass-masters@city.ac.uk.
Frequently asked questions

Is there a closing date for entry to the course?

Yes. For students who do not hold a recognised qualification in actuarial science (MSc) applications are accepted until August 31. However, early application is strongly recommended to avoid disappointment — particularly for those with already high-level qualifications and applying for the fast-track route (see below). The closing date is the end of October.

What are the English language requirements?

Applicants whose first language is not English must demonstrate English language (for example, a score of at least 7 in the IELTS test). Further evidence of competence in the English environment may be asked to provide further evidence of competence in the English language (for example, a score of at least 6 in the IELTS test).

What are the fees?

For students who already hold this qualification, the CII Fellowship dissertation (typically 5,000 words) can be enhanced to meet the requirements of the MSc dissertation (18,000 words).

Can dissertations completed for the CII Fellowship be employed towards the MSc?

Yes. Students interested in the CII Fellowship dissertation typically only have to enhance their work slightly to meet the requirements of the MSc dissertation (18,000 words).

Your next step

Interested in finding out more about the MSc in Insurance and Risk Management?

A course advisor will talk you through the application procedures, the subjects on offer, payment facilities, etc. and provide a brochure containing full course details.

Alternatively, visit the website www.cass.city.ac.uk/masters or contact us at cass-masters@city.ac.uk or tel: +44 (0)20 7040 8611.

Take your professional development to the next level

MSc in Insurance and Risk Management

2010–11 Part-Time and Full-Time

Cass Business School

Cass Business School offers a broad portfolio of degree courses to the global business community. Located in the heart of the City of London, at the heart of the UK’s financial centre, Cass is AMBA and Equis accredited. It is rated an ‘excellent’ university in the last national Research Assessment Exercise (RAE). It also achieved a score of 5 in the national teaching assessment (QAA). It also achieved a score of 5 in the Research Assessment Exercise (RAE).

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