Sharing our success
Annual Fundraising Report 2013
Thank you to all of our friends and supporters

Dear Friends,

This is an exciting time for Sir John Cass Business School as we implement our strategic plan for 2012-2016. This includes considerable investment in faculty, as we recruit over 30 new academics by 2014. In addition to expanding our faculty, we are also developing and upgrading our facilities.

In September we will open corporate-facing premises on Aldersgate Street, which will provide our Executive MBA students and Executive Education clients with a dedicated state-of-the-art space. Additionally, our undergraduate facilities at Northampton Square are being re-developed to ensure that we provide the amenities and equipment that will support our students through their studies.

This academic year we are celebrating our tenth anniversary as Cass – a decade since we opened our building on Bunhill Row and changed our name from City University Business School.

As part of the celebrations we are launching The Ten Year Anniversary Appeal, with donations supporting the renovation of the student PC study room, the extension of our career services and investment in student scholarships. We hope that alumni and friends of Cass donate and help us to prepare for another decade of success.

This year’s report reflects the impact of your generosity and I hope that it inspires you to continue to support us.

Kind regards

Professor Steve Haberman
Dean, Cass Business School

Dear Donors and Supporters,

I am delighted to have taken on the running of the Development and External Relations Office. I joined Cass in 2005 as the Corporate Development Manager and have been privileged to see the generous support from our alumni, corporate contacts and friends grow from £900,000 in our first year to nearly £32 million to date. This success was led by Paola Barbarino for the past eight years and we owe her our thanks.

With heavy hearts we want to acknowledge the passing of one of Cass’s dearest friends and generous donors, Roger Brooke. Roger was a great supporter of the School and will be greatly missed.

Long-time supporters like Roger have helped inspire others to give. 2012 was an incredibly successful year as we doubled the number of Cass supporters; this includes gifts from generous individuals, alongside new collaborations with corporations and foundations. I am delighted to announce a new partnership with The Coca-Cola Foundation supporting eight undergraduate scholars. This grant has been made possible by the support of the Friends of City University (London), Inc.

Our achievements are in large part thanks to our incredible alumni community. I look forward to working with you all to build and develop Cass’s bright future.

Best wishes

Mallory Robinson
Deputy Director, Development and External Relations

Driving success

“Our Cass Business School is continuously evolving by developing new fields of research, building innovative courses of study and examining emerging challenges facing business.

Our success is reflected in the expertise of our academics, the calibre of our students and the achievements of our alumni. In 2012, the Financial Times ranked Cass 4th in the UK and 16th in Europe in its business schools ranking.

Cass is always propelling forward, striving for excellence on all fronts. The ranking positions our programmes held, in addition to our triple-crown accreditation recognise the School’s achievements. This means a better environment for our students. Our alumni relations are at an all-time high and the future looks bright.

I thank Richard Gillingswater for his highly productive years whilst he was Dean and am delighted we have had such a seamless transfer to our new Dean, Professor Steve Haberman.”

Sir Malcolm Williamson
Chair, Cass Strategy and Development Board

Financial report

<table>
<thead>
<tr>
<th>Income</th>
<th>(£’000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Masters fees</td>
<td>25,139</td>
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<tr>
<td>Undergraduate fees</td>
<td>10,852</td>
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<tr>
<td>MBA fees</td>
<td>9,526</td>
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<tr>
<td>Gov’t HEFCE research and tuition grants</td>
<td>5,472</td>
</tr>
<tr>
<td>Research grants and contracts, Cass Executive Education and PhD fees</td>
<td>3,839</td>
</tr>
<tr>
<td>Donations given by alumni, corporations, trusts, foundations and friends</td>
<td>2,891</td>
</tr>
<tr>
<td>Total income</td>
<td>57,719</td>
</tr>
</tbody>
</table>
Your generosity in action

It is thanks to the generous donations from Cass supporters and sponsors that we have sustained growth in 2011/2012. Your support is key to our success.

These donations enable us to continue to improve the School’s facilities and academic infrastructure – which help Cass remain a top-ranked business school.

This table provides an overview of the allocation of your donations and the areas within the School that have benefited from your financial support.

<table>
<thead>
<tr>
<th>How your donations help</th>
<th>(£’000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Towards improvements to student experience</td>
<td>1,354</td>
</tr>
<tr>
<td>Towards academic research</td>
<td>598</td>
</tr>
<tr>
<td>Towards student scholarships</td>
<td>580</td>
</tr>
<tr>
<td>Towards campaigns (Shipping and Actualia)</td>
<td>359</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>2,891</strong></td>
</tr>
</tbody>
</table>

47% 21% 20% 12%

The impact of collective giving

The Cass Fund
This year’s Cass Fund Telephone Campaign was a great success thanks to the generosity of Cass alumni who donated more than £70,000, making it our most successful telephone campaign to date. We seek support for the Cass Fund each year from new and existing donors within our community of alumni and friends. Thank you for your generous and continued support.

Your donations helped the Cass Fund contribute:
• £34,000 to provide an additional 72 essential study spaces in Bunhill Row
• £20,000 to the Student Assistance Fund which gives vital support for students experiencing financial hardship
• £32,000 to fund scholarships for emerging entrepreneurs, and to help position Cass and the Peter Cullum Centre for Entrepreneurship as a leading player in this field

The Student Assistance Fund
The Student Assistance Fund was established by Cass Business School to support students with a strong academic record who are in genuine financial difficulty. Tutors, Course Directors or the Finance Office can refer students who are in need of financial help. A student may have their sponsor pull out, lose their job, experience personal problems or suffer a family tragedy. The Fund provides students with financial assistance to complete their degrees when all other options have been exhausted. To date, all beneficiaries of the Fund have successfully completed their degrees and often graduate top of their class.

The Student Assistance Fund has successfully completed their degrees and often graduate top of their class.

**Case study**

This year, a Masters student and his siblings received the devastating news that their father, the main income provider for the family, had fallen ill and needed immediate surgery. He was unable to return to work and required constant care. The student’s mother had to give up her part-time job to care for their father, which left the student in serious financial difficulty.

Through the support of the Student Assistance Fund his remaining tuition fees have been fully paid, along with some additional funding for travel costs. Alleviating some of the financial burden has helped relieve some of the stress, which has allowed this student to re-focus on his studies. He is expected to graduate with a Distinction.

Names and personal details of student withheld to protect their identity.
## Supporting the next generation of entrepreneurs

**Overview**
The Peter Cullum Centre for Entrepreneurship is a focal hub for aspiring entrepreneurs and young businesses emerging from Cass Business School. With generous support from Peter Cullum, CBE, the Centre provides education, networking opportunities and commercial support for start-up and early-stage businesses.

The £10 million Cass Entrepreneurship Fund provides growth equity to the start-up and early-stage companies of Cass alumni. The Fund has made several investments to date, many of which continue to demonstrate impressive growth and award-winning commercial progress. Accutrainee, a legal services provider, was shortlisted for the Association of MBAs ‘Entrepreneurial Venture’ award, while Cloud Business was recognised for its quality service with the global ‘Microsoft Cloud Partner of the Year’ award.

On the educational side, June 2012 marked the delivery of the third annual New Venture Creation Programme. The course is designed to equip nascent entrepreneurs with the skills needed to start and build a scalable business and attracted over 70 participants from across the Cass Business School community.

“The Centre provides vital backing to Cass’s entrepreneurs and has positioned Cass at the very epicentre of entrepreneurship. Starting a new business is not for the faint-hearted and Cass can help provide both financing and in-house expertise to nascent entrepreneurs. We are now building real companies from within Cass’s own walls.”

*Jane Reoch, Investment Director, Cass Entrepreneurship Fund*

**Success from the outset**
Since its inception in 2009, the Cass Entrepreneurship Fund has financed a number of businesses. Alongside its financial commitment, the Fund seeks to provide start-up and growing businesses with broader operational and strategic support, including provision of incubation facilities and ongoing advice from the Centre team. Focusing its resources on the practical needs of early-stage businesses, the Fund can provide all-encompassing help so entrepreneurs can realise their commercial ambitions.

“We formed a strong relationship with the Entrepreneurship team. The access to various aspects of business support proved invaluable, giving Bet Buddy a solid foundation for launching and growing the business.”

*Simo Dragicovic, founder and CEO, Bet Buddy*

Initial investments range in value from £50,000 to £500,000 depending on the stage of a company’s development, structure and funding requirement. The Cass Entrepreneurship Fund considers seed or start-up funding for businesses seeking to commercialise a concept or service, or provides development capital to support growth of more established companies.

## Growing real business

### Case study
#### Cloud Business

In mid-2011 the Fund backed James Butler, founder of Cloud Business. A UK-based IT consultancy and software company specialising in cloud IT, the company has demonstrated over 100% growth rates year on year, and has been profitable from the outset.

The growth of Cloud Business is underpinned by a first-class management team in a very exciting industry space. The funding allocation demonstrates how growth capital can enable business potential, along with increased investment in both operations and software development.

How has the Fund supported you?
The Fund invested in the business in 2011 in line with our growth plan. In addition to the investment, we have the ability to call on an experienced team at the Fund and their own network of contacts.

How did you come up with the idea for your company and what has been the main challenge?
Having worked in IT for over ten years, I saw the potential in ‘cloud-based’ IT to transform how IT was purchased and run. I decided to get in early and formed the business in 2009 when we still had to explain the cloud.

What have been the main challenges?
As a fast growth business we rely heavily on getting the right people to deliver the best experience to our customers under pressure. Attracting and motivating people to do their best work is my biggest challenge, as the business needs to stand on its own feet without me.

What have you enjoyed the most?
We have worked with some really interesting businesses over the years and I always get excited when we have helped transform their IT. Beyond that, seeing the change in our people over time as they learn and develop new skills has been very rewarding.

What advice would you give would-be entrepreneurs?
Think big. Find smart people. Keep taking action. The fun begins when you stop being a ‘would-be’ entrepreneur.

[www.cloudbusiness.com](http://www.cloudbusiness.com)

### Case study
#### Accutrainee

Susan Cooper, Cass EMBA 2010, founded Accutrainee in 2010. The business is the first non-law firm to win Solicitors Regulation Authority approval to supply trainee solicitors, taking the contractual and management burden away from individual firms.

Accutrainee has now placed its first trainees, and is receiving positive feedback from both clients and trainees alike. The company has been nominated for ‘Best Trainer – Small Firm’ from LawCareers.Net, a well respected industry website. The business is a great example of taking a novel approach to solving commercial problems in an established industry.

How has the Fund supported you?
I have been offered advice and guidance every step of the way. The all-important financial investment certainly helped and also practical support in the form of office space.

How did you come up with the idea for your company?
The idea came out of research I did for my Business Mastery Project during my MBA. I continued my research after my degree and the model and idea for the business came from that.

What have been the main challenges?
The economic environment has remained challenging which has had an impact on many law firms’ levels of activity, trainee recruitment and needs.

What have you enjoyed the most?
Getting graduates secured in a training contract and on their way to qualification (which would not have happened without us).

What advice would you give would-be entrepreneurs?
Be prepared for some great highs and lows along the way. Starting a new business will always be a challenge, the key to making it work is remaining 100% committed.

[www.accutrainee.com](http://www.accutrainee.com)
Investing in students

Cass donors currently fund more than 60 scholarships and prizes across the undergraduate and postgraduate courses. With the continued support of our donors, we hope to build upon this and offer even more students the chance of a first-class education. The following are just some of our newest scholarships.

UK, EU and international students who hold an unconditional or conditional offer from Cass are eligible to apply.

Postgraduate scholarships

The Iain Allan Scholarship

This generous scholarship provides the full fees for a one-year MSc in Actuarial Science. The award is open to applicants who should have completed his or her MBA or EMBA, with a focus on Entrepreneurship and will be awarded in the spring of each academic year. The selected student will receive a prize of £3,200 to use at their discretion.

The Haberman Fund for Actuarial Science

Haberman, Dean, who has been teaching and carrying out research in Actuarial Science at Cass for over 30 years. The fund is supported by alumni and friends of inner London.

The Iain Allan Scholarship

Leading global investment manager Threadneedle Investments has announced that it is running the Threadneedle Investment Award for the second time in partnership with Cass. The award – a £12,000 scholarship and internship, which includes time spent in the firm’s London and Singapore offices – is open to students currently enrolled on the School’s Msc in Investment Management and MSc in Finance. Three students will be chosen and invited to present their ideas to a panel of judges made up of Threadneedle executives and Cass academics before the successful applicant is announced.

The Define and Mahurat Kent Foundation, Inc. Prize in Entrepreneurship

This prize recognises an MBA student who has completed his or her MBA or EMBA, with a focus on Entrepreneurship and will be awarded in the spring of each academic year. The selected student will receive a prize of £3,200 to use at their discretion.

Undergraduate scholarships

The Coca-Cola Scholars Programme

Cass Business School is pleased to announce new undergraduate scholarships aided by support from The Coca-Cola Foundation which have been made possible by a grant from the Friends of City University (London), Inc. The scholarships will offer eight fully funded places across a variety of Cass’s undergraduate courses.

Full tuition fees for three years (subject to academic performance) plus a contribution to living costs will be awarded to applicants based on outstanding academic achievement, leadership quality and financial need.

The Sandhu Charitable Foundation Scholarships

The Sandhu Charitable Foundation is offering a full fee scholarship for five undergraduate students wishing to study a Masters course. The scholarships will be worth £5,000 and will be awarded for a single year. To be eligible for the scholarship candidates must be 25 years of age or under, a permanent resident in London and preferably a resident of inner London.

Taiwan Alumni Scholarship Fund

A minimum award of £1,500 donated by a Cass alumni in Taiwan for a Taiwanese citizen studying a Masters course.

NMG Consulting Scholarship and Prize

NMG Consulting is a specialist, multinational consultancy focused on the insurance, reinsurance and wealth management sectors. The company has generously agreed to provide an £18,000 MSc in Actuarial Management scholarship. The scholarship will cover the full fees for one student or be equally divided between two successful applicants. Applicants must demonstrate outstanding academic achievement and strong communication skills with endeavours in non-academic pursuits. Experience in leadership or teamwork is essential and work experience within financial services is advantageous. The beneficiary may be invited to work for NMG after successful completion of the course.

The Iain Allan Scholarship

This generous scholarship provides the full fees for a one-year MSc in Actuarial Science. The award is open to applicants who should ideally be permanent residents of Bosnia, Lebanon or Turkey. It is expected that the beneficiary will return to work in the country of their origin on completion of the course.

Full tuition fees for three years (subject to academic performance) plus a contribution to living costs will be awarded to applicants based on outstanding academic achievement, leadership quality and financial need.

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The Haberman Fund for Actuarial Science

The Haberman Fund for Actuarial Science was set up to pay tribute to Professor Steve Haberman, Dean, who has been teaching and carrying out research in Actuarial Science at Cass for over 30 years. The fund is supported by alumni and friends of the School and provides some of the much-needed funding, to support scholarship awards for talented individuals to study Actuarial Science at Cass. This year two £5,000 scholarships have been created to assist students studying on the full-time MSc in Actuarial Science course. The scholarships are open to two eligible applicants and will be awarded on the basis of academic merit coupled with demonstrable financial need.

The Escola Nacional de Seguros Scholarship Award

This leading Brazilian insurance research and education centre is offering full tuition fee scholarships for students wishing to study for an MSc in either Actuarial Science or Actuarial Management. It is open to Brazilian nationals who are living in, or who have recently lived in, Brazil and intend to return there after completing their studies. In addition to the tuition fees, the scholarship also provides £3,000 per month living allowance and one return air fare to Brazil.
Collaborations that deliver results

Cass continues to develop its links with the business community through its long-term partnerships with some of the world’s most successful organisations.

Together with our partners, we have developed thought leadership pieces, provided student prizes, internships and scholarships, delivered thought leadership pieces, provided student prizes, internships and scholarships, delivered

Cass Corporate Partners

BNY Mellon

"We have had a strong partnership with Cass Business School for the past six years. During this period we have developed a dynamic relationship that continues to grow in strength and reach. We have joined forces on a number of initiatives that relate to the fundamentals of our business at BNY Mellon and have benefited from the world-leading academic and practitioner expertise that Cass has to offer."

BNY Mellon's collaboration with Cass has been of great benefit to both our organisation and our employees. We look forward to continuing our work together and to developing further initiatives that have real impact and value to both BNY Mellon and Cass."

Jamie Brookes, Managing Director, International Head of Marketing & Corporate Affairs, BNY Mellon

Czarnikow

"Being at Czarnikow, we are committed to providing a stimulating and rewarding place of work for our employees. The tangible benefits delivered through our Corporate Partnership with Cass Business School enable us to create this environment and play a major role in our corporate responsibility programme. In particular, the partnership assists in attracting, retaining and developing talent, providing access to learning through topical and exclusive events, and access to knowledge through academic research and expertise. Importantly, all of the above contribute to our business development objectives. Our relationship with Cass is something that we are extremely proud of and we look forward to continuing.”

Robin Cave, CEO, Czarnikow

Santander

Santander is a huge supporter of Cass, providing opportunities to undergraduate and postgraduate students, entrepreneurs and even staff. Santander’s scope of support is vast and represents their forward-thinking commitment to the sector. This has included scholarships, internships, banking facilities, entrepreneurship awards and exchange programmes with Santander-partnered universities.

Threadneedle

The Threadneedle Investment Award was launched earlier this year, including a scholarship and internship prize. The Award seeks to encourage talented young people at the beginning of their career. The 2012 scholarship recipient, Caroline Duong, successfully completed her internship and has since been offered a job with the firm.

Since it was founded in 2008, Cass’s M&A Research Centre (MARC) has produced a series of ground-breaking insights into global deal-making and won critical acclaim for its published research.

Over the past five years, the Centre has presented 20 papers at conferences, published three academic papers and produced ten reports which can be downloaded from its website.

Currently the only M&A research centre at a UK business school, MARC has realised the potential of combining academic excellence and industry expertise. This has resulted in over 1,000 individuals from all industries and parts of the world using its report downloading facility. This innovative research has been possible thanks to the £1 million income received through the support and sponsorship of our donors.

As the Centre celebrates five years at the forefront of M&A research, here are a few of the many achievements that it has accomplished.

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www.cass.city.ac.uk/marc

Celebrating MARC’s fifth anniversary

2008

M&A Research Centre Founded with four sponsors: Allen & Overy, Credit Suisse, Deloitte and the FT Group/Mergermarket, with Susan Kiley, then Chairman of European M&A at Credit Suisse, as Chairman of the Advisory Board and De Maria Carpaneto as Deputy Director

First Advisory Board meeting held with the sponsors.

2009

First event held: ‘Wittelsbacher’: Lessons learned from BMW’s acquisition of InfraTec (Alan Gilles, Chairman of Far East Financial Group, former Chief Executive of BMW Group)

Gift-in-kind secured from Bureau van Dijk for use of M&A database

Director of MARC, Scott Moeller, appointed Professor in the Practice of Finance by Cass Business School

2010

The first Cass MARC M&A Maturity Index published, receiving coverage from L’Economiste, Reuters, La Hebdo, and with a dedicated website hosted by Ernst & Young

Second event held: “Was the merger of The Bank of New York and Mellon Financial the best financial services transaction ever?” (On Robert Kelly, then Chairman and Chief Executive Officer, The Bank of New York Mellon Corporation and Cass alumnus)

Third event held: “Tootsie Roll – The Cadbury Experience and its impact on the Takeover Code” (Roger Caw, Chairman of Centrica plc and ex-Chairman of Cadbury)

Ernst & Young welcomed to MARC as a Senior Sponsor

2011

1st Outlook for M&A event took place at the front of M&A research, here are a few of the many achievements that it has accomplished.

www.cass.city.ac.uk/marc

1st piece of research published: The Good, the Bad and the Ugly: A guide to M&A in discouraged times, which received coverage in the Financial Times, Reuters, The Daily Telegraph and L’Economiste

2012

AXA Private Equity welcomed to MARC as a Senior Sponsor

AXA Private Equity awarded the first MSC in Corporate Finance scholarship

Towers Watson joined MARC as a Sponsor

MARC co-hosted the Behavioural Finance and Cross-Border Acquisitions conference

2013

MARC held its third annual Outlook for M&A event in February

MARC is working on a variety of academic papers and sponsor projects and will be presenting them at a number of leading conferences this year

MARC will celebrate its fifth anniversary on 30th October with a lecture given by Sir Dominic Cadbury
“Pardeep and I come from a working-class background and our immigrant parents instilled in us the fundamental value of education and the importance of hard work in helping change not only our lives, but also those around us. This is why we have decided to support two students through their business education at Cass.”

Bim Sandhu
EMBA 1992

The word philanthropy is early 17th century: from philanthrõpos and means 'man-loving'. It eloquently expresses exactly what philanthropists do: care for their fellow man to benefit, shape and enhance the world. Cass has a number of such individuals continually supporting the work of the School and our students.

Major donors are individuals who are keen to use their wealth to inspire transformational change. Our major donors change lives by funding scholarships for bright and deserving students. Their investment in Cass helps build our reputation. These donations improve our funding scholarships for bright and deserving students. Their investment in Cass helps build our reputation. These donations improve our funding scholarships for bright and deserving students.

Donor profile
Bim and Pardeep Sandhu
The Sandhu Charitable Foundation

Cass alumni and entrepreneur Bim Sandhu, EMBA 1992, is the CEO of the Santon Group, one of the UK’s largest property developers. Earlier in his career Bim was a founder and former CEO of Raven Mount plc and co-founder of Raven Russia Limited, which he helped list on AIM for over £50 million. He served as Chairman and a co-founder of an assisted living business, Audley, which specialised in retirement villages, and has also held an MD role for the UK Operations for Hudson Conway, a publicly listed Australian developer.

Bim has been giving regularly to charity since 1988. Having just passed his Institute of Chartered Accountants exam he was in the mood to celebrate. When a street fundraiser approached him about sponsoring a child in Malawi, Bim decided to share his good fortune and agreed to a monthly sponsorship.

Now, 25 years later charitable giving is very much at the heart of Bim’s work and future retirement plans. In 2006 Bim and his wife Pardeep established the Sandhu Charitable Foundation. His vision was to establish a charity on a small scale and build it over his working life.

With the aim to build up the capital of the Foundation to a £10 million fund, Bim contributes 100% of his salary to the Foundation. Currently the Sandhu Charitable Foundation gives £250,000 a year to projects that support children and young people, with a focus on education.

Bim and Pardeep enjoy seeing the change that their support brings about. In addition to making an impact, they hope to inspire the people and the organisations they support onto greater efforts. Both firmly believe that non-profit workers are at the forefront of helping people, and these organisations could not function without their dedication and commitment.

This year the Sandhu Charitable Foundation has generously committed to help two undergraduate students through their three years of studies at Cass Business School. When reflecting on his own education Bim shared, “I have nothing but fond memories of my two years at Cass, or CUBS as we knew it then. My MBA helped provide a more rounded education and I had the privilege of being taught by some excellent teachers. In many cases, there was just as much to learn, theoretically and practically, from my fellow students, a number of whom have become lifelong friends.”
Creating a lasting impact

The Class Gift is a unique opportunity for your class to embrace your community and create a lasting impact at Cass. It is a donation raised by students and alumni classes who recognise the need for investment in education. Class Gifts encourage alumni to reconnect with classmates and strengthen their bond with Cass. This year many alumni have done just that.

MBA 1973-75

Our MBA alumni from the years 1973-75 were happy to be reconnected for a 40-year reunion and were most impressed to see the School’s world class facilities. Robert Legget, the keynote speaker and alumnus, gave an inspirational speech asking his classmates to give back collectively to form a scholarship.

“Becoming a Class Gift Champion inspired me to host a 40-year reunion to reconnect with old friends. It was a marvellous evening reminiscing about our days as MBA students.”

Robert Legget
MBA 1976, Class Gift Champion for 1973-75

MSc 2013

As in previous years, this year’s students have been busy raising funds for a student scholarship. From bake sales to a London 10k run they have – and will be – hosting a series of events at Cass to raise money to provide next year’s students with much needed scholarships.

Find out more:
www.justgiving.com/CassMSc2013

“Then I applied to the Cass Class Gift scholarship, I started my essay with Nora Roberts’ quote: ‘If you don’t ask, the answer is always no.’ But I did ask, and the answer was ‘yes!’ I am grateful to all the seniors who have chosen me as a recipient of this scholarship. It is not only about financial aid, but foremost about inspiration and belief in yourself.”

Larisa Solomatina, MSc in Management 2013, Class Gift scholar

MBA 2008 and MBA 2013

The Class of MBA 2008 awarded scholarships to three MBA students this year after having actively raised funds through a wine tasting, reunions and sponsored runs. The three scholars have now actively taken up the challenge to establish a Class Gift of their own. Andreas Pabst, one of the scholars, recently took part in a cross country 10k run to raise funds for student support. This marked the beginning of the MBA 2013 Class Gift.

Find out more:
www.justgiving.com/class-gift-2013

If you would like to get involved, please visit:
www.cass.city.ac.uk/class-gift

“Every year City University London recognises a number of distinguished individuals and high profile leaders through the award of an honorary degree.

Honorary degrees recognise the outstanding contribution made by individuals who have achieved international academic distinction or held major leadership roles, nationally or globally, in the areas of business and the professions that City University London serves. In addition, honorary fellowships are awarded to candidates who have contributed to the University by benefaction, achievement or service. Individuals awarded with honorary degrees are considered to be excellent role models for our students.

This year Muhtar Kent, Basil Phrixos Papachristidis and His Highness Sheikh Ahmed Bin Saeed Al Maktoum were among those awarded an honorary degree.

Dr Muhtar Kent

Dr Muhtar Kent has been given an award of Doctor of Science honoris causa by City University London in recognition of his work in the field of international business.

After becoming one of the first MBA graduates in 1977 from the then City University Business School, Dr Kent began a 30 year association with The Coca-Cola Company, leading to his appointment as Chairman and Chief Executive of the firm in July 2008.

Muhtar is also co-chair of The Consumer Goods Forum, a fellow of the Foreign Policy Association, a member of the Business Roundtable, a past Chairman of the US-China Business Council and Chairman Emeritus of the US-ASEAN Business Council.

Dr Basil Phrixos Papachristidis

Dr Dr Basil Phrixos Papachristidis, Chairman of Hellespont Holdings Ltd and Director of Hellespont Maritime Services Ltd, was awarded an honorary DSc degree. He has been recognised by the University for his significant contributions to international shipping, his support for the industry and as an educator.

Dr Papachristidis is a Visiting Professor at Cass Business School and has spoken twice a year to the School’s MSc in Shipping, Trade & Finance students since 1994.

He was educated at McGill University (BCom) and Columbia University (MBA, MPhil, PhD). On completing his studies, he joined Papachristidis Maritime Inc and later became President of this company.
Legacy Giving allows visionary donors to help Cass Business School continue to deliver business excellence in all fields.

Your legacy – our future

A legacy gift is a planned donation included in an individual’s will. It allows you to invest in a cause you care about.

Leaving a legacy is an opportunity to empower change and make a difference to the future. A legacy gift is a gift you can give freely and costs nothing to the donor immediately; however it could be the most significant and far-reaching donation one could give in a lifetime. When you pledge a legacy to Cass you contribute to our long-term financial security and help us to continue to deliver business excellence across all fronts.

From the provision of essential accommodation and equipment to much-needed assistance for students, the contributions – both large and small – made by alumni choosing to remember Cass in their will enable us to plan for the future.

Unrestricted gifts are particularly valuable, as they allow Cass to direct funds where they are most needed.

Bequests left to the School support a number of development needs and ensure that Cass continues to provide education to the best and brightest of minds from all over the world and encourage the growth of leaders in society.

If you would like to find out more, please email the Development Office at cassetdev@city.ac.uk

Many thanks to our alumni who have pledged support to Cass through a legacy gift.

Mr Michael Crowe, MBA 1989
Mr Robert Grant, MSc in Internal Auditing & Management 1994
Dr Joseph Mc/caig and Mrs Susan Mc/caig, EMBA 1990
Mr Bryn Rowlands, MBA 1980

“My reasons for making a legacy gift to Cass are both personal and professional. For instruction that combines ethics and expertise, Cass has no rivals. My time at Cass enabled me to obtain both the management knowledge and principled approach I needed to transition from a diplomatic career to one in business. A legacy gift is the most effective option graduates have pledged support to Cass through a legacy gift.

Mr Robert Grant, MSc in Internal Auditing & Management 1994

A worldwide network

The Cass network continues to grow with over 36,000 alumni worldwide. Over 80 alumni events took place from 2011 to 2012, including the Second Annual Alumni Event in Monaco, which was hosted by easylot founder and Cass alumnus Sir Stelios Haji-Ioannou, MSc in Shipping, Trade & Finance 1988. The event attracted 130 guests travelling from as far as the US and Australia with speakers including Lee Robinson, founder, Director and Portfolio Manager of Altna Distressed Assets Funds, Dr Nick Motton from Cass’s Faculty of Finance, and Cass EMBA 2011 alumna, Natalie Wetterhafar, Director of Citi Securities and Fund Services.

Also this year Cass alumni joined the Lord Mayor of the City of London, Alderman David Wootten, at an alumni reception in Hong Kong with with keynote speaker Ronnie Chan, Chairman of Hang Lung Properties. Mr Chan, whose company is one of the largest Hong Kong real estate developers, discussed the global financial crisis and shared his tips on starting a new business.

Alumni World Forum 2013
Following the success of our inaugural Alumni World Forum (AWF), Cass Alumni Relations hosted its second Alumni World Forum on 2nd May 2013.

The flagship one-day event in London consisted of two panel discussions on ‘Renminbi and World Power’ and ‘Leadership: Premises and Prospects’ featuring high-profile business leaders sharing their knowledge and expertise, masterclasses from Cass academics and careers workshops. Attendees to the morning panel discussion heard a keynote speech by Professor Liu Mingkang, EMBA 1987 and former Chairman of the China Banking Regulatory Commission. Other speakers included Greg Clarke, Chairman of the Football League and Cass MBA 1983 alumni, along with senior representatives from firms such as Citigroup, BNY Mellon and Goldman Sachs.

The panel discussions were streamed live online and watched by alumni around the world, who contributed to the discussions via Twitter feeds and other social media. Satellite events were held in 35 countries as our international alumni hosted regional Alumni World Forum celebrations.

The London event concluded with a champagne evening reception at the magnificent Fishmongers’ Hall, where alumni, corporate and external guests were welcomed by the Dean, Professor Steve Haberman.

Continued support
Cass Alumni Online allows our alumni to look up old friends, register to attend events and utilise the powerful alumni network to build and maintain business contacts. The community now has over 12,000 members and the official Cass Business School LinkedIn page offers additional opportunities to network with 6,000 alumni and students.

Our alumni also have Cass’s continued support at our campuses with access to the Bunhill Row building and facilities since we introduced the new alumni swipe card. Guest wifi is also available to encourage alumni to interact and create strong business relationships with each other and the School.
Thank you to all our international volunteers

“With international volunteers in 60 countries, the ever-expanding alumni network is becoming bigger and stronger. Thanks to our volunteers, Cass Business School’s global presence is growing as we see more and more alumni being in touch with their alma mater.”

Krista Slinn, Head of Alumni Relations, Cass Business School
### Cass governance and advisory boards

**US Alumni Committee**
- **Chairman:** Dr Robert Kelly
- **Board Members:**
  - Naryelle D Brookman
  - John E Cross
  - David O’Grady
  - Adam D Quinton
  - Kimberley Steedman
  - Christine Winters
  - Marc Zinner

**Cass Alumni Board**
- **Chairman:** Dean, Professor Steve Haberman
- **Board Members:**
  - Alexandre Dimitriakoudis
  - Roy Golden
  - Dr Shafali Gupta
  - Matthew Hubbaud
  - Paul Lampey
  - Robert Legger
  - Ron Lis
  - Alison McDowell
  - Martin Madsen
  - Ruskin Nathan
  - Robert Potter
  - Damion McKinney
  - Tom James

**Cass Advisory Board for MENA**
- **Chairman:** Dr Giampaolo Lanzolla
- **Board Members:**
  - Angela Anestomassoa
  - Douglas Badham
  - Michael Brotherston
  - René Carayol
  - Luca Crema
  - Graham Hakus
  - Paul Hunter

**Cass MBA Advisory Board**
- **Chairman:** Dr Simonde Robinson
- **Board Members:**
  - Dr Caroline Brown
  - Geoffrey Cooper
  - Eley B Garcia
  - Diane Greenvelope
  - Claude Gruisamer
  - Michele Gorgiomas
  - Rosemary Hill
  - Nicola Horton
  - Dr Sumil Khandal
  - Jag S Kohlb
  - Paul W Marcuse
  - Paul McNamara
  - Yo Takatsuki

**Cass MSc in Management Advisory Board**
- **Chairman:** Dr Giampaolo Lanzolla
- **Board Members:**
  - Angela Anestomassoa
  - Douglas Badham
  - Michael Brotherston
  - René Carayol
  - Luca Crema
  - Graham Hakus
  - Paul Hunter

**Cass Finance MSc Advisory Board**
- **Chairman:** Professor Andrew Clare
- **Board Members:**
  - Ben Ashby
  - Desmond G Byrne
  - Ade Cordell
  - Mark Cook

**Cass BSc in Management Research Advisory Board**
- **Chairman:** Professor Andrew Clare
- **Board Members:**
  - Iqbal Bhamani
  - Patrick Bloomfield
  - Jean Xu
  - Remy Gohil
  - Andrew Long
  - Nitish Patel

**Cass Centre for Asset Management Research Advisory Board**
- **Chairman:** Professor Andrew Clare
- **Board Members:**
  - Robert Collins
  - Michael Deeks
  - Neil Farahy
  - Rachel Hett
  - Richard Jeffrey
  - Simon Kenner
  - Christian van Lanschot
  - Jonathan Lipkin

**Cass Centre for Business Studies and Management Advisory Board**
- **Chairman:** Professor Clifford Gswick
- **Board Members:**
  - Daibah Al-Said
  - Jon Freeman
  - Robert Gardner
  - Andrew Giles
  - Michael J Grant
  - Matthew Jeune
  - Richard J O’Connor
  - Richard Omlor
  - Naimh M Prendergast
  - Christopher T Stangrooge

**Cass Centre for Small Business Advisory Board**
- **Chairman:** Professor Clifford Gswick
- **Board Members:**
  - Deidre Al-Hajri
  - Mr. Ehsan Razavizadeh
  - Alexandre Suarez

**Cass BSc in Finance Advisory Board**
- **Chairman:** Professor Clifford Gswick
- **Board Members:**
  - Iqbal Bhamani
  - Patrick Bloomfield
  - Jean Xu
  - Remy Gohil
  - Andrew Long
  - Nitish Patel

**Cass Centre for Banking Research Advisory Board**
- **Chairman:** Dr Barbara Cass Lucas
- **Board Members:**
  - William Allen
  - Michael Birks
  - Professor Forrest Capie
  - Professor Phillip Hamill
  - Jeni Lassuer
  - Dr Colin Lawrance
  - Dr Barbara Cass Lucas
  - Richard Odumodu

**Cass governance and advisory boards**

**Governership**
- The annual reception for the Advisory Boards took place in February at the National Portrait Gallery. The newly appointed Dean, Professor Steve Haberman, hosted a wonderful evening of drinks, canapés and sociability in the Tudor room, surrounded by portraits of Tudor kings, queens and noblemen.

**Advisory Boards**
- Now in their third year, the Advisory Board members have broadened their involvement with the School by providing guidance and giving presentations to Cass students on careers and career opportunities. Members have also provided specific advice and consultancy on academic programmes, and proposed new modules and electives. Many have become donors to the School, as well as becoming guest lecturers, ensuring we continue to bring business practice into the classroom.

Thank you to all the members of the Advisory Boards for their time and commitment to the School.

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**Our advisors**

- **US Alumni Committee**
  - *Chairman:* Dr Robert Kelly
  - *Board Members*: Naryelle D Brookman, John E Cross, David O’Grady, Adam D Quinton, Kimberley Steedman, Christine Winters, Marc Zinner

- **Cass Alumni Board**
  - *Chairman:* Dean, Professor Steve Haberman
  - *Board Members*: Alexandre Dimitriakoudis, Roy Golden, Shafali Gupta, Matthew Hubbaud, Paul Lampey, Robert Legger, Ron Lis, Alison McDowell, Martin Madsen, Ruskin Nathan, Robert Potter, Damion McKinney, Tom James

- **Cass Advisory Board for MENA**
  - *Chairman:* Dr Giampaolo Lanzolla
  - *Board Members*: Angela Anestomassoa, Douglas Badham, Michael Brotherston, René Carayol, Luca Crema, Graham Hakus, Paul Hunter

- **Cass MBA Advisory Board**
  - *Chairman:* Dr Simonde Robinson
  - *Board Members*: Caroline Brown, Geoffrey Cooper, Eley B Garcia, Diane Greenvelope, Claude Gruisamer, Michele Gorgiomas, Rosemary Hill, Nicola Horton, Sumil Khandal, Jag S Kohlb, Paul W Marcuse, Paul McNamara, Yo Takatsuki, Nicholas Thompson, Andrew Tumilcaife

- **Cass MSc in Management Advisory Board**
  - *Chairman:* Dr Giampaolo Lanzolla
  - *Board Members*: Angela Anestomassoa, Douglas Badham, Michael Brotherston, René Carayol, Luca Crema, Graham Hakus, Paul Hunter

- **Cass Finance MSc Advisory Board**
  - *Chairman:* Professor Andrew Clare
  - *Board Members*: Ben Ashby, Desmond G Byrne, Ade Cordell, Mark Cook

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  - *Chairman:* Professor Andrew Clare
  - *Board Members*: Iqbal Bhamani, Patrick Bloomfield, Jean Xu, Remy Gohil, Andrew Long, Nitish Patel

- **Cass Centre for Business Studies and Management Advisory Board**
  - *Chairman:* Professor Clifford Gswick
  - *Board Members*: Deidre Al-Hajri, Mr. Ehsan Razavizadeh, Alexandre Suarez

- **Cass BSc in Finance Advisory Board**
  - *Chairman:* Professor Clifford Gswick
  - *Board Members*: Iqbal Bhamani, Patrick Bloomfield, Jean Xu, Remy Gohil, Andrew Long, Nitish Patel

- **Cass Centre for Banking Research Advisory Board**
  - *Chairman:* Dr Barbara Cass Lucas
  - *Board Members*: William Allen, Michael Birks, Professor Forrest Capie, Professor Phillip Hamill, Jeni Lassuer, Dr Colin Lawrance, Dr Barbara Cass Lucas, Richard Odumodu

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**Dr Farhad S Heshami, EMBA 1992; Marca Wood, MBA 2007 and Antonis Ntatzopoulos, MSc in Investment Management 2005**
Getting involved

There are a number of ways you can support Cass. Our team is on hand to tell you about our current priorities to match you up with an opportunity that suits your interests. We want to make your involvement as enjoyable as it is effective.

Donations
Please support us by making a donation to the School:
www.cass.city.ac.uk/donatenow

Cass Online Community
Make the most of our numerous events and reunions, career development opportunities, alumni directories and many other benefits when you join our vibrant community on the web:
www.cass.city.ac.uk/alumni

Ask Alumni
Students and alumni alike can take advantage of a whole world of inside knowledge, with detailed searches of our alumni by sector, company and location.

Alumni memberships and services
Our alumni can take advantage of our business databases, alumni office space, Bloomberg room and a range of bespoke offers and discounts.

Alumni social media
Network and keep up-to-date through our social media groups.

Recruitment
Register as an employer with Cass Careers in order to advertise jobs, internships and research projects to students and Cass alumni.

Alumni ambassadors
To become an alumni ambassador, contact the Alumni Relations team.

Special Interest Groups
We currently run two Special Interest Groups:
Cass Entrepreneurs Network
CEN@city.ac.uk
Chairman
Leo Castellanos
Deputy Chairman
Bruce Garvey
Committee Members
Parveen Dhanda, Ross Moran, Rav Roberts, Dr Iasonas Triantis

The Actuarial Network at Cass
TANC@city.ac.uk
Co-Chair
Ketan Mulchand Chandaria, Joan Fu
Deputy Chair
Angel Kansagra
Publicity Officer
Zhixin Lin
Communications Officer
Vathani Waran
Executive Advisors
David Freedman, Pevinder Matharu, Professor Ben Rickayzen, Dr Douglas Wright
Committee Members
Agam Jain, Amita Patni, Aniruddh Shah

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Our team

Development and External Relations team
Christa Amnuay
Acting Head of Corporate Development

Samantha Blake
Corporate Development Executive

Naeeem Gamrai
Alumni Database Manager

Sadia Hamidu
Alumni Relations Assistant

Baqar Hussain
Database Entry Assistant

Marina Inigo
Alumni Project Manager

Kelly Kent
Head of Individual Giving

Ruth Mantle
Trust and Foundation Manager

Paul Mburo
Annual Fund Manager

Mallory Robinson
Deputy Director of Development and External Relations

Kelly Rush
PA to Deputy Director of Development and External Relations

Khatra Safi
Fundraising Researcher

Namita Sharma
Development Officer

Krista Slinn
Head of Alumni Relations (maternity leave)

Carl Tams
Senior Corporate Development Executive

Jesal Vaja
Donor Relations Officer

Ruth Velemski
Campaigns and Governance Manager

Kelvin Ward
Alumni Relations Officer

International representative
Ehsan Razavizadeh
Regional Director MENA and Head of Dubai Centre
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If you would like to find out more, please visit:
www.cass.city.ac.uk/development
www.cass.city.ac.uk/alumni
Cass Business School
In 2002, City University’s Business School was renamed Sir John Cass Business School following a generous donation towards the development of its new building in Bunhill Row. The School’s name is usually abbreviated to Cass Business School.

Sir John Cass’s Foundation
Sir John Cass’s Foundation has supported education in London since the 18th century and takes its name from its founder, Sir John Cass, who established a school in Aldgate in 1710. Born in the City of London in 1661, Sir John served as an MP for the City and was knighted in 1713.