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## **Cass to launch new Masters in Wealth Management**

New postgraduate degree responds to demand for specialist training in wake of Retail Distribution Review

Cass Business School, part of City University London, is to launch a new part-time Masters in Wealth Management.

The programme, which starts in September and is delivered on a flexible part-time basis at Cass' premises in the heart of the City of London, is for students holding the CII Advanced Diploma in Financial Planning or the CISI Masters Programme in Wealth Management.

It offers CII and CISI members a fast track-route to enhancing their qualifications with a Masters degree. They can opt to complete the course in a year or 15 months.

The launch of the innovative Masters programme compliments Cass Business School's Retail Distribution Review (RDR) and Wealth Management research programmes, giving participants immediate access to cutting-edge research and expertise directly relevant to their industry and careers.

Both the CII and CISI have reported a growth in demand for higher wealth management qualifications. The demand stems in part from the RDR, which requires financial advisers to have relevant accredited qualifications.

Despite the increasing appetite for wealth management training, there are few universities offering courses to professionals who want to continue learning beyond the level of the CII and CISI programmes

Explaining the decision to launch the course, Professor Andrew Clare, Associate Dean of Cass' MSc Programme, said: "Higher education institutions have been slow to respond to the growing student and industry demand for specialist wealth management training. This course aims to take experienced professionals to the next level in their learning and careers."

Ruth Martin, Managing Director of the CISI, said: "The CISI is delighted that holders of the CISI's highest level Wealth Management qualification, which is also the highest level programme recognised by the UK regulator for RDR purposes, provides 60 credits (i.e. one third of the total required) towards the programme. This enables these members to achieve a prestigious Masters degree from Cass with one year's part time study. We welcome the partnership between Cass and the CISI that this offers."

Niall Boyd, Head of Product Marketing of the CII, said: "The Masters in Wealth Management is a fantastic opportunity for holders of the CII Advanced Diploma in Financial Planning to

enhance their professional credentials and demonstrate the breadth and depth of their learning to clients, peers and the regulator. Wealthy individuals are increasingly demanding the highest demonstrable professional standards from their advisers and attaching the names of Cass and the CII/PFS to a qualification immediately places it in the upper echelon of professional development opportunities."

The programme aims to expand participants' financial knowledge as well as developing their leadership and relationship management skills. In an industry driven by networking, professionals will also benefit from joining Cass's 36,000 strong alumni community.

With a mix of practical and academic expertise, Cass has one of the country's most highly respected wealth management faculties.

All successful applicants for 2013/14 will be entitled to a 10% introductory discount on the normal tuition fees.

An online <u>information session</u> is taking place on Tuesday 4 June at 1pm where prospective students can meet the team without leaving their desk. To view the session, register here

More information on the MSc in Wealth Management is available on Cass' website.

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**Cass Business School**, which is part of City University London, delivers innovative, relevant and forward-looking education, consultancy and research.

Cass is located in the heart of one of the world's leading financial centres. It has strong links to both the City of London and its corporate, financial and professional service firms, as well as to the thriving entrepreneurial hub of Tech City – located close to the School.

Cass's MBA, specialist Masters and undergraduate degrees have a global reputation for excellence, and the School supports nearly 100 PhD students.

Cass offers one of the widest portfolio of specialist Masters programmes in Europe. It also has the largest faculties of Finance and Actuarial Science and Insurance in the region. It is ranked in the top 10 UK business schools for business, management and finance research and 90% of the research output is internationally significant.

Cass is a place where students, academics, industry experts, business leaders and policy makers can enrich each other's thinking. <a href="https://www.cass.city.ac.uk">www.cass.city.ac.uk</a>